Edgar Filing: Cusick Thomas B. - Form 4

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Form 4												
January 24, FORN										OMB A	PPROV	AL
		RITIES AND EXCHANGE COMMISSION shington, D.C. 20549					ON	OMB Number:	3235	-0287		
Check the if no lor subject to Section Form 4	nger STATEN 16.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES								Expires: January 31, 2005 Estimated average burden hours per response 0.5		
Form 5 obligation may corn <i>See</i> Inst 1(b).	ons Section 17(Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940										
(Print or Type	Responses)											
Cusick Thomas B. Symbol					l Ticker or ORTSW		Is	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
	JMBIA SPORTSV Y, 14375 NW SC	Middle) 3. (N WEAR 01	-	/Year)	ransaction			Director _X Officer (elow) Sr. 7	(give t		6 Owner ler (specify lrer	1
				Amendment, Date Original Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person				
PORTLAN	ID, OR 97229						Pe	_ Form filed	by Mc	ore than One R	eporting	
(City)	(State)	(Zip)	Table	I - Non-I	Derivative	Securitie	es Acquir	ed, Dispose	ed of,	or Beneficia	lly Owne	ed
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, if any (Month/Day/Year)			te, if Tr	TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A)				mount of urities eficially ed owing orted usaction(s) r. 3 and 4)	Fo (D (I)	Ownership rm: Direct) or Indirect astr. 4)	7. Nature Indirect Benefici Ownersh (Instr. 4)	al 1ip
					Amount	(D) Pri	nce					
Reminder: Re	port on a separate line	e for each class	of securit	ies benef	ficially ow	ned direct	tly or indi	rectly.				

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Employee Stock Option (right to buy)	\$ 59.97	01/20/2011		A	10,888	01/20/2012(1)	01/19/2021	Common Stock	10,8
Restricted Stock Units	<u>(3)</u>	01/20/2011		А	1,611	01/20/2012(4)	01/20/2015	Common Stock	1,61

Reporting Owners

Reporting Owner Name / Address				Relationships		
		rector	10% Owner	Officer	Other	
Cusick Thomas B. C/O COLUMBIA SPORTSWEAR CO 14375 NW SCIENCE PARK DRIVE PORTLAND, OR 97229	MPANY			Sr. VP, CFO & Treasurer		
Signatures						
Peter J. Bragdon, Attorney-in-Fact	01/24/2011					
**Signature of Reporting Person	Date					

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option grant vests over 4 years with 25% becoming exercisable on each anniversary of the grant date.
- (2) N/A
- (3) Each restricted stock unit represents a right to receive one share of COLM common stock.

Restricted stock units vest over 4 years, 25% on the each anniversary of the grant date. Vested shares will be delivered to the reporting person on the designated vest dates. If a vesting date falls on a weekend or any other day on which the Nasdaq Stock Market ("NSM") or

(4) any national securities exchange on which the Common Stock then is principally traded (the "Exchange") is not open, affected RSUs shall vest on the next following NSM or Exchange business day, as the case may be.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.