

ORACLE CORP  
Form 4  
December 28, 2007

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Rottler Juergen

(Last) (First) (Middle)

C/O DELPHI ASSET MGMT CORPORATION, 6005 PLUMAS STREET, SUITE 100

(Street)

RENO, NV 89519

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
ORACLE CORP [ORCL]

3. Date of Earliest Transaction (Month/Day/Year)  
12/27/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
\_X\_ Officer (give title below) \_\_\_ Other (specify below)  
Executive Vice President-Ops

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	Price	
Common Stock	12/27/2007		M		150,000	A \$ 11.05	155,000 D
Common Stock	12/27/2007		S		68,793	D \$ 23	86,207 D
Common Stock	12/27/2007		S		700	D \$ 23.005	85,507 D
Common Stock	12/27/2007		S		22,300	D \$ 23.01	63,207 D
Common Stock	12/27/2007		S		200	D \$ 23.015	63,007 D

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Common Stock	12/27/2007	S	16,700	D	\$ 23.02	46,307	D
Common Stock	12/27/2007	S	2,700	D	\$ 23.025	43,607	D
Common Stock	12/27/2007	S	235	D	\$ 23.03	43,372	D
Common Stock	12/27/2007	S	13,200	D	\$ 23.04	30,172	D
Common Stock	12/27/2007	S	5,100	D	\$ 23.045	25,072	D
Common Stock	12/27/2007	S	100	D	\$ 23.055	24,972	D
Common Stock	12/27/2007	S	500	D	\$ 23.06	24,472	D
Common Stock	12/27/2007	S	1,100	D	\$ 23.065	23,372	D
Common Stock	12/27/2007	S	18,372	D	\$ 23.05	5,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 11.05	12/27/2007		M	150,000	(1) 09/24/2014	Common Stock 15

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director      10% Owner      Officer      Other

Rottler Juergen  
C/O DELPHI ASSET MGMT CORPORATION  
6005 PLUMAS STREET, SUITE 100  
RENO, NV 89519

Executive Vice  
President-Ops

## Signatures

By: /s/Barbara R. Wallace, Attorney in Fact For: Juergen Rottler, POA filed  
9-27-04

12/28/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option vests 25% annually on anniversary of grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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