

Rolfe Christopher C
Form 4
January 10, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Rolfe Christopher C

2. Issuer Name and Ticker or Trading Symbol
Duke Energy CORP [DUK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
526 S. CHURCH STREET

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
01/08/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Grp Exec & Chief Admin Officer

CHARLOTTE, NC 28202

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Code V Amount (D) Price		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities Acquired	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)		(A) or Disposed of (D)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares
			Code	V	(A)	(D)				
Stock Option (Right to Buy)	\$ 27.63	01/08/2007	<u>D</u> (1)			3,200	02/17/2002	02/17/2008	Common Stock	3,200
Stock Option (Right to Buy)	\$ 15.74	01/08/2007	<u>A</u> (1)		3,200		02/17/2002	02/17/2008	Common Stock	3,200
Stock Option (Right to Buy)	\$ 29.66	01/08/2007	<u>D</u> (1)			17,400	02/17/2003	02/17/2009	Common Stock	17,400
Stock Option (Right to Buy)	\$ 16.89	01/08/2007	<u>A</u> (1)		17,400		02/17/2003	02/17/2009	Common Stock	17,400
Stock Option (Right to Buy)	\$ 24.88	01/08/2007	<u>D</u> (1)			38,000	12/20/2003	12/20/2009	Common Stock	38,000
Stock Option (Right to Buy)	\$ 14.17	01/08/2007	<u>A</u> (1)		38,000		12/20/2003	12/20/2009	Common Stock	38,000
Stock Option (Right to Buy)	\$ 42.81	01/08/2007	<u>D</u> (1)			35,600	12/20/2004	12/20/2010	Common Stock	35,600
Stock Option (Right to Buy)	\$ 24.38	01/08/2007	<u>A</u> (1)		35,600		12/20/2004	12/20/2010	Common Stock	35,600
Stock Option (Right to Buy)	\$ 37.68	01/08/2007	<u>D</u> (1)			40,600	12/19/2005	12/19/2011	Common Stock	40,600
Stock Option (Right to Buy)	\$ 21.46	01/08/2007	<u>A</u> (1)		40,600		12/19/2005	12/19/2011	Common Stock	40,600

Buy)

Stock

Option
(Right to
Buy)

\$ 38.33

01/08/2007

D⁽¹⁾

15,100

01/17/2002 01/17/2012

Common
Stock

15,1

Stock

Option
(Right to
Buy)

\$ 21.83

01/08/2007

A⁽¹⁾

15,100

01/17/2002 01/17/2012

Common
Stock

15,1

Stock

Option
(Right to
Buy)

\$ 17.1

01/08/2007

D⁽¹⁾

4,500

01/28/2003 01/28/2013

Common
Stock

4,5

Stock

Option
(Right to
Buy)

\$ 9.74

01/08/2007

A⁽¹⁾

4,500

01/28/2003 01/28/2013

Common
Stock

4,5

Stock

Option
(Right to
Buy)

\$ 13.77

01/08/2007

D⁽¹⁾

48,800

(2)

02/25/2013

Common
Stock

48,8

Stock

Option
(Right to
Buy)

\$ 7.84

01/08/2007

A⁽¹⁾

48,800

(2)

02/25/2013

Common
Stock

48,8

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Rolfe Christopher C 526 S. CHURCH STREET CHARLOTTE, NC 28202			Grp Exec & Chief Admin Officer	

Signatures

By: David S. Maltz,
Attorney-in-fact for

01/10/2007

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) On January 2, 2007, Duke Energy Corporation ("Issuer") spun off its natural gas businesses to form the stand-alone company Spectra Energy Corp. As a result, equitable adjustments were made to Duke Energy's outstanding stock option awards.
- (2) Vested in four annual, equal installments beginning on February 25, 2004.

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