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MC COLLU Form 4 January 10,	JM WILLIAM R 2007	JR								
FORN Check th	UNITED	STATES		RITIES An ashington			E COMMISSION	N OMB Number:	PPROVAL 3235-0287 January 31,	
if no lon subject t Section Form 4	to STATEN 16. or			SECU	WNERSHIP OF	Expires: Estimated a burden hou response	2005 average urs per			
Form 5 obligatio may con <i>See</i> Instr 1(b).	ons Section 17((a) of the l	Public U	Jtility Hol	ding Cor		nge Act of 1934, of 1935 or Sectio 940	on		
(Print or Type	Responses)									
	Address of Reporting UM WILLIAM R		Symbol	er Name an Energy CC			5. Relationship o Issuer			
(Last)					,	(Check all applicable)				
526 S. CHURCH STREET			(Month/Day/Year) 01/08/2007			Director 10% Owner X_ Officer (give title Other (specify below) Grp Exec,Chief Reg Gen Officer				
				4. If Amendment, Date Original Filed(Month/Day/Year)			Applicable Line) _X_ Form filed by	 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 		
CHARLOT	TTE, NC 28202						Person	More than One K	eporting	
(City)	(State)	(Zip)	Tab	ole I - Non-l	Derivative	Securities A	Acquired, Disposed of	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any	Date, if	3. Transactio Code (Instr. 8) Code V	Disposed (Instr. 3, 4	(A) or of (D) 4 and 5) (A) or	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Reminder: Re	port on a separate line	e for each cl	ass of sec	urities bene	ficially ow	ned directly	or indirectly.			
					inforn requi	nation con red to resp ays a curre	spond to the collect tained in this form ond unless the for ntly valid OMB co	n are not rm	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amoun
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securit
Security	or Exercise		any	Code	Securities Acquired	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	(A) or Dis (D) (Instr. 3, 4	•				
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Stock Option (Right to Buy)	\$ 27.63	01/08/2007		D <u>(1)</u>		14,600	02/17/2002	02/17/2008	Common Stock	14,6
Stock Option (Right to Buy)	\$ 15.74	01/08/2007		A <u>(1)</u>	14,600		02/17/2002	02/17/2008	Common Stock	14,6
Stock Option (Right to Buy)	\$ 29.66	01/08/2007		D <u>(1)</u>		16,000	02/17/2003	02/17/2009	Common Stock	16,(
Stock Option (Right to Buy)	\$ 16.89	01/08/2007		A <u>(1)</u>	16,000		02/17/2003	02/17/2009	Common Stock	16,(
Stock Option (Right to Buy)	\$ 24.88	01/08/2007		D <u>(1)</u>		20,800	12/20/2003	12/20/2009	Common Stock	20,8
Stock Option (Right to Buy)	\$ 14.17	01/08/2007		A <u>(1)</u>	20,800		12/20/2003	12/20/2009	Common Stock	20,8
Stock Option (Right to Buy)	\$ 42.81	01/08/2007		D <u>(1)</u>		11,400	12/20/2004	12/20/2010	Common Stock	11,4
Stock Option (Right to Buy)	\$ 24.38	01/08/2007		A <u>(1)</u>	11,400		12/20/2004	12/20/2010	Common Stock	11,4
Stock Option (Right to Buy)	\$ 37.68	01/08/2007		D <u>(1)</u>		17,500	12/19/2005	12/19/2011	Common Stock	17,5
Stock Option (Right to	\$ 21.46	01/08/2007		A <u>(1)</u>	17,500		12/19/2005	12/19/2011	Common Stock	17,5

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Buy)									
Stock Option (Right to Buy)	\$ 38.33	01/08/2007	D <u>(1)</u>		4,900	01/17/2002	01/17/2012	Common Stock	4,9
Stock Option (Right to Buy)	\$ 21.83	01/08/2007	A <u>(1)</u>	4,900		01/17/2002	01/17/2012	Common Stock	4,9
Stock Option (Right to Buy)	\$ 13.77	01/08/2007	D <u>(1)</u>		12,675	(2)	02/25/2013	Common Stock	12,6
Stock Option (Right to Buy)	\$ 7.84	01/08/2007	A <u>(1)</u>	12,675		(2)	02/25/2013	Common Stock	12,6

Reporting Owners

Reporting Owner Name / Address	Relationships								
	Director	10% Owner	Officer	Other					
MC COLLUM WILLIAM R JR 526 S. CHURCH STREET CHARLOTTE, NC 28202			Grp Exec,Chief Reg Gen Officer						
Signatures									
By: David S. Maltz, Attorney-in-fact for	01/2	10/2007							
**Signature of Reporting Person]	Date							
Explanation of Respo	onses:								
* If the form is filed by more than one repo	orting person, se	e Instruction 4(b)(v).							

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) On January 2, 2007, Duke Energy Corporation ("Issuer") spun off its natural gas businesses to form the stand-alone company Spectra Energy Corp. As a result, equitable adjustments were made to Duke Energy's outstanding stock option awards.

(2) Vested in four annual, equal installments beginning on February 25, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.