Reid Laurence Form 3/A June 15, 2010

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

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response...

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Reid Laurence

(Last)

300 THIRD STREET

(First) (Middle) Statement

(Month/Day/Year)

06/01/2010

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

ALNYLAM PHARMACEUTICALS, INC. [ALNY]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year) 06/04/2010

4. Nature of Indirect Beneficial

(Check all applicable)

Director 10% Owner _X__ Officer Other (give title below) (specify below)

6. Individual or Joint/Group

Filing(Check Applicable Line) _X_ Form filed by One Reporting

Form filed by More than One SVP, Chief Business Officer Reporting Person

CAMBRIDGE, MAÂ 02142

(Street)

(City) (State) (Zip)

1. Title of Security (Instr. 4)

2. Amount of Securities

Beneficially Owned (Instr. 4)

Ownership Form: Direct (D)

or Indirect (I) (Instr. 5)

Table I - Non-Derivative Securities Beneficially Owned

Ownership (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative 3. Title and Amount of 2. Date Exercisable and 5. 4. Securities Underlying Security **Expiration Date** Conversion Ownership (Month/Day/Year) (Instr. 4) **Derivative Security** or Exercise Form of (Instr. 4) Price of Derivative Derivative Security: Date **Expiration Date** Security Direct (D) Exercisable Amount or

or Indirect Title Number of (I) Shares

(Instr. 5)

6. Nature of Indirect

Beneficial

Ownership

(Instr. 5)

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Stock Option (Right to buy) $\hat{A} = \frac{(1)(2)}{06/11/2020(2)} = \frac{Common}{Stock} = 175,000 + 15.4 \frac{(2)}{2} = D = \hat{A}$

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Reid Laurence 300 THIRD STREET CAMBRIDGE, MA 02142	Â	Â	SVP, Chief Business Officer	Â

Signatures

/s/ Patricia L. Allen, Attorney-in-Fact for Laurence Reid

06/15/2010

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The stock option vests as to 25% of the shares on June 1, 2011 and as to an additional 6.25% of the shares each successive three month period thereafter.
- (2) Amends previously filed Form 3 to correct the date exercisable, the expiration date and the exercise price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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