ENGLANDER ISRAEL A

Form 4 May 21, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB

OMB APPROVAL

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obligations

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * INTEGRATED CORE STRATEGIES (US) LLC

> (First) (Last)

(Middle)

C/O MILLENNIUM MANAGEMENT LLC, 666 FIFTH **AVENUE, 8TH FLOOR**

(Street)

(State)

2. Issuer Name and Ticker or Trading Symbol

Global Ship Lease, Inc. [GSL]

3. Date of Earliest Transaction (Month/Day/Year)

05/19/2009

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director Officer (give title below)

X__ 10% Owner _ Other (specify

4. If Amendment, Date Original

(Zip)

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Form filed by One Reporting Person _X_ Form filed by More than One Reporting Person

NEW YORK, NY 10103-0899

(City)

		Table 1 Toll Derivative Securities required, Disposed of, of Beneficiany Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)				5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(2115121 1)	(
Class A Common Shares	05/19/2009		S	42,500	D	\$ 1.83	1,406,868	D	
Class A Common Shares	05/19/2009		S	57,500	D	\$ 1.85	1,349,368	D	
Class A Common Shares	05/19/2009		S	50,000	D	\$ 1.86	1,299,368	D	
Class A	05/19/2009		S	13,800	D	\$	1,285,568	D	

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Common Shares					1.88		
Class A Common Shares	05/19/2009	S	5,600	D	\$ 1.9	1,279,968	D
Class A Common Shares	05/19/2009	S	100	D	\$ 1.91	1,279,868	D
Class A Common Shares	05/19/2009	S	3,700	D	\$ 1.97	1,276,168	D
Class A Common Shares	05/20/2009	S	5,340	D	\$ 1.88	1,270,828	D
Class A Common Shares	05/20/2009	S	83,383	D	\$ 1.9	1,187,445 <u>(1)</u>	D (3) (4) (5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amour or Number of Shares
Warrant	\$ 6 (2)	05/19/2009		S		1,000	09/22/2008(2)	08/24/2010(2)	Class A Common Shares (2)	1,00 (2)
Warrant	\$ 6 (2)	05/20/2009		S		100	09/22/2008(2)	08/24/2010(2)	Class A Common	100 9

Shares (2)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

INTEGRATED CORE STRATEGIES (US) LLC C/O MILLENNIUM MANAGEMENT LLC 666 FIFTH AVENUE, 8TH FLOOR NEW YORK, NY 10103-0899

X

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NEW YORK, NY 10103-0899 ENGLANDER ISRAEL A

C/O MILLENNIUM MANAGEMENT LLC 666 FIFTH AVENUE, 8TH FLOOR NEW YORK, NY 10103-0899

May be deemed a group member.

May be deemed a group member.

Signatures

*David Nolan, Co-President 05/20/2009

**Signature of Reporting Date
Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- As of the date of this filing, Integrated Core Strategies (US) LLC, a Delaware limited liability company ("Integrated Core Strategies"), is the beneficial owner of 5,398,663 Class A common shares, par value \$0.01 per share ("Class A Common Shares"), of Global Ship
- (1) Lease, Inc. (the "Issuer"), consisting of 1,187,445 Class A Common Shares and warrants to purchase 4,211,218 Class A Common Shares.
- Each warrant entitles the holder to purchase one of the Issuer's Class A Common Shares at an exercise price of \$6.00 per share

 ("Warrants"). The Warrants became exercisable on September 22, 2008, the date that the Issuer's registration statement was declared effective by the Securities and Exchange Commission. The Warrants will expire on August 24, 2010, unless earlier redeemed by the Issuer
- Millennium Management LLC, a Delaware limited liability company ("Millennium Management"), is the general partner of the managing member of Integrated Core Strategies, and may be deemed to have shared voting control and investment discretion over securities owned by Integrated Core Strategies.
- (4) Israel A. Englander ("Mr. Englander"), is the managing member of Millennium Management. Consequently, Mr. Englander may be deemed to have shared voting control and investment discretion over securities owned by Integrated Core Strategies.
- (5) The foregoing should not be construed in and of itself as an admission by Millennium Management or Mr. Englander as to beneficial ownership of the securities owned by Integrated Core Strategies.

Remarks:

*INTEGRATED CORE STRATEGIES (US) LLC, By: Integrated Holding Group LP, its managing member, By: Millennium

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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