

GROUP 1 AUTOMOTIVE INC
Form 8-K
November 18, 2014

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

November 13, 2014

Group 1 Automotive, Inc.

(Exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction
of incorporation)

1-13461

(Commission
File Number)

76-0506313

(I.R.S. Employer
Identification No.)

800 Gessner, Suite 500, Houston, Texas

(Address of principal executive offices)

77024

(Zip Code)

Registrant's telephone number, including area code:

713-647-5700

Not Applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 8.01 Other Events.

Quarterly Dividend

On November 13, 2014, Group 1 Automotive, Inc. (the "Company") announced that its board of directors approved a third quarter cash dividend of \$0.19 per share payable on December 15, 2014, to stockholders of record on December 1, 2014. A copy of the press release is attached hereto as Exhibit 99.1.

Common Stock Repurchase Authorization

The Company also announced that the board of directors authorized an increase in the Company's share repurchase program to \$100.0 million. Purchases may be made from time to time, based on market conditions, legal requirements and other corporate considerations, in the open market or in privately negotiated transactions.

Item 9.01 Financial Statements and Exhibits.

99.1 Press release of Group 1 Automotive, Inc. dated as of November 13, 2014.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Group 1 Automotive, Inc.

November 18, 2014

By: /s/ John C. Rickel

Name: John C. Rickel

Title: Senior Vice President

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Exhibit Index

Exhibit No.	Description
99.1	Press release of Group 1 Automotive, Inc. dated as of November 13, 2014.