

FBL FINANCIAL GROUP INC
Form 8-K
May 12, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

May 12, 2008

FBL Financial Group, Inc.

(Exact name of registrant as specified in its charter)

Iowa

1-11917

42-1411715

(State or other jurisdiction
of incorporation)

(Commission
File Number)

(I.R.S. Employer
Identification No.)

5400 University Avenue, West Des Moines,
Iowa

50266

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code:

515-225-5400

Not Applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Top of the Form

Item 8.01 Other Events.

FBL Financial Group (NYSE: FFG) has been informed by the Iowa Farm Bureau Federation (IFBF), FBL Financial Group's majority shareholder, that due to the current price of FBL's stock, the IFBF has been authorized by its investment committee to purchase up to \$25 million of FBL Class A common stock. The actual number of shares to be purchased will be determined by FBL's stock price and the IFBF's limits at various stock price levels.

As of March 31, 2008, the IFBF owned 14,694,157 shares, or 50.7 percent, of FBL Financial Group's Class A common stock. It also owns shares of Class B common stock and Series B preferred stock currently giving it 63.4% of the total potential shareholder votes.

Top of the Form

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

May 12, 2008

FBL Financial Group, Inc.

By: *James P. Brannen*

Name: James P. Brannen
Title: Chief Financial Officer