Neenah Paper Inc Form 4 January 05, 2017

FORM 4

Form 5

obligations

may continue.

See Instruction

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *Lind Bonnie Cruickshank			2. Issuer Name and Ticker or Trading Symbol Neenah Paper Inc [NP]	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	(Check all applicable) Director 10% Owner			
3460 PRESTON RIDGE ROAD, SUITE 600		ROAD,	(Month/Day/Year) 01/03/2017	Officer (give title Other (special below) SVP, CFO & Treasurer			
(Street) ALPHARETTA, GA 30005			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

					_			/=
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi on(A) or Di (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	
		Code V	Amount	(A) or (D)	Price			
Common stock	01/03/2017	F	3,764 (1)	D	\$ 85.2	4,019	D	
Common Sock	01/03/2017	M	486 (2)	A	\$ 59.72	486	D	
Common Sock	01/03/2017	S	450 (2)	D	\$ 85.5	36	D	
Common Sock	01/03/2017	S	1,500 (2)	D	\$ 85.5	36	D	
Common Sock	01/04/2017	S	36 (2)	D	\$ 86.43	0	D	

OMB APPROVAL

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

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Number:

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response...

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(e.g., puts, calls, warrants, options, convertible securities)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	Transaction Derivative Code Securities		6. Date Exercisable and Expiration Date		7. Title and Amount of Underlying Securities	
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction						
Security	or Exercise		any	Code			(Month/Day/Year)		(Instr. 3 and 4)	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)						
	Derivative				(A) or					
	Security				Disposed	of				
					(D)					
					(Instr. 3,	4,				
					and 5)					
							Date Exercisable	Expiration Date	Title	Amount or Number of
				Code V	(A) (I	O)				Shares
Stock									Common	
Appreciati Right	on \$59.72	01/03/2017		M	1,6	503	(3)	01/26/2025	Sock	1,603

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Lind Bonnie Cruickshank 3460 PRESTON RIDGE ROAD, SUITE 600 ALPHARETTA, GA 30005

SVP, CFO & Treasurer

Signatures

/s/ Steven S. Heinrichs, by Power of Attorney

01/05/2017

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Number of shares withheld by the company to pay taxes upon the vesting of 7,783 restricted shares on 1/3/2017.
- (2) This transaction was executed pursuant to a sale in accordance with a Preset Diversification Program (10b5-1 Trading Plan) for Bonnie C. Lind
- (3) The stock appreciation rights vest in increments of one third on 01/27/2016, 01/27/2017, and 01/27/2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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