

Vivo Participacoes S.A.  
Form 6-K  
May 21, 2010

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**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

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**FORM 6-K**

Report of Foreign Private Issuer  
Pursuant to Rule 13a-16 or 15d-16 of the  
Securities Exchange Act of 1934

**For the month of May, 2010**

**Commission File Number 1-14493**

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**VIVO PARTICIPAÇÕES S.A.**

(Exact name of registrant as specified in its charter)

**VIVO Holding Company**

(Translation of Registrant's name into English)

**Av. Roque Petroni Jr., no.1464, 6<sup>th</sup> floor part, "B"building  
04707-000 - São Paulo, SP**

**Federative Republic of Brazil**

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.  
Form 20-F  Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby  
furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes  No

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Registration with CVM SHOULD not BE CONSTRUED AS AN appreciation on the company. company  
management is responsible for the information provided.

**01.01 - IDENTIFICATION**

1 - CVM CODE 01771-0	2 - COMPANY NAME VIVO PARTICIPAÇÕES S.A.	3 - Brazilian IRS Registry of Legal Entities (CNPJ) 02.558.074/0001-73
4 - Registration Number (NIRE) 35300158792		

**01.02 - HEAD OFFICE**

1 - ADDRESS Av. Roque Petroni Júnior, 1464			2 - DISTRICT Morumbi	
3 - ZIP CODE 04707-000		4 - MUNICIPALITY São Paulo		5 - STATE SP
6 - AREA CODE 11	7 - TELEPHONE NUMBER 7420-1172	8 - TELEPHONE NUMBER 7420-1182	9 - TELEPHONE NUMBER -	10 - TELEX -
11 - AREA CODE 11	12 - FAX 7420-2247	13 - FAX -	14 - FAX -	
15 - E-MAIL				

**01.03 - INVESTOR RELATIONS OFFICER (Company Mail Address)**

1 - NAME Cristiane Barretto Sales				
2 - ADDRESS Av. Roque Petroni Junior, 1464			3 - DISTRICT Morumbi	
4 - ZIP CODE 04707-000		5 - MUNICIPALITY São Paulo		6 - STATE SP
7 - AREA CODE 11	8 - TELEPHONE NUMBER 7420-1362	9 - TELEPHONE NUMBER -	10 - TELEPHONE NUMBER -	11 - TELEX -
12 - AREA CODE 11	13 - FAX 7420-2982	14 - FAX 7420-6752	15 - FAX -	
16 - E-MAIL <a href="mailto:ri@vivo.com.br">ri@vivo.com.br</a>				

**01.04—GENERAL INFORMATION / INDEPENDENT ACCOUNTANT**

CURRENT YEAR		CURRENT QUARTER			PRIOR QUARTER		
1 - BEGINNING	2 - END	3 - QUARTER	4 - BEGINNING	5 - END	6 - QUARTER	7 - BEGINNING	8 - END
01/01/2010	12/31/2010	1	01/01/2010	03/31/2010	4	10/01/2009	12/31/2009
9 - AUDITOR Ernst & Young Auditores Independentes S/S					10 - CVM CODE 00471-5		
11 - NAME OF RESPONSIBLE PARTNER Luiz Carlos Passetti					12 - INDIVIDUAL TAXPAYERS' REGISTRATION NUMBER 001.625.898-32		

**01.05 – CAPITAL COMPOSITION**

NUMBER OF SHARES(IN THOUSANDS)	1 03/31/2010	2 12/31/2009	3 03/31/2009
<b>SUBSCRIBED CAPITAL</b>			
1 - COMMON	137,269	137,269	136,275
2 - PREFERRED	263,445	263,445	238,064

3 - TOTAL	400,714	400,714	374,339
<b>TREASURY STOCK</b>			
4 - COMMON	0	0	0
5 - PREFERRED	1,123	1,123	1,123
6 - TOTAL	1,123	1,123	1,123

**01.06 - CHARACTERISTICS OF THE COMPANY**

1 - TYPE OF COMPANY Commercial, industrial and others
2 - SITUATION Operating
3 - SHARE CONTROL NATURE Private holding
4 - ACTIVITY CODE 1130 - Telecommunications
5 - MAIN ACTIVITY Cellular Telecommunications Service
6 - TYPE OF CONSOLIDATION Total

**1.07 - COMPANIES NOT INCLUDED IN THE CONSOLIDATED FINANCIAL STATEMENTS**

1 - ITEM	2 - Brazilian IRS Registry of Legal Entities (CNPJ)	3 - NAME
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**01.08 - DIVIDENDS APPROVED AND/OR PAID DURING AND AFTER THE QUARTER**

1 - ITEM	2 - EVENT	3 - APPROVAL	4 - YIELD	5 - DATE OF PAYMENT	6 - TYPE OF SHARE	7 - YIELD PER SHARE
01	AGO	04/16/2010	Interest on Shareholders' equity	04/19/2010	Common	0.1107577459
02	AGO	04/16/2010	Interest on Shareholders' equity	04/19/2010	Preferred	0.1107577459
03	AGO	04/16/2010	Dividends	04/19/2010	Common	0.9138918337
04	AGO	04/16/2010	Dividends	04/19/2010	Preferred	0.9138918337
05	AGO	04/16/2010	Interest on Shareholders' equity	10/25/2010	Common	0.1107577459
06	AGO	04/16/2010	Interest on Shareholders' equity	10/25/2010	Preferred	0.1107577459
07	AGO	04/16/2010	Dividends	10/25/2010	Common	0.9138918337
08	AGO	04/16/2010	Dividends	10/25/2010	Preferred	0.9138918337

**01.09—SUBSCRIBED CAPITAL AND CHANGES IN CURRENT YEAR**

1 - ITEM	2 - DATE OF CHANGE	3 - CAPITAL (In thousands of reais)	4 - CHANGE AMOUNT (In thousands of reais)	5 - CHANGE NATURE	6 - NUMBER OF SHARES ISSUED (Thousand)	7 - SHARE PRICE ON ISSUE DATE (In reais)
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**01.10—INVESTOR RELATIONS OFFICER**

1 - DATE 04/30/2010	2 - SIGNATURE
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A free translation from Portuguese into English of quarterly information prepared in Brazilian currency in accordance with accounting practices adopted in Brazil and specific norms issued by IBRACON, CFC and CVM

**FEDERAL PUBLIC SERVICE****BRAZILIAN SECURITIES COMMISSION (CVM)****ITR – QUARTERLY INFORMATION****Corporation Law****COMMERCIAL, INDUSTRIAL & OTHER TYPES OF COMPANY****As of****03/31/2010**

1 – CVM CODE 01771-0	2 - COMPANY NAME VIVO PARTICIPAÇÕES S.A.	3 – Brazilian IRS Registry of Legal Entities (CNPJ) 02.558.074/0001-73
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**02.01 - BALANCE SHEET - ASSETS (IN THOUSANDS OF REAIS)**

1 – CODE	2 - ACCOUNT DESCRIPTION	3 – 03/31/2010	4 - 12/31/2009
1	TOTAL ASSETS	11,783,015	11,892,840
1.01	CURRENT ASSETS	1,115,782	514,273
1.01.01	CASH AND CASH EQUIVALENTS	24,995	257,111
1.01.01.01	CASH AND CASH EQUIVALENTS	24,995	257,111
1.01.02	CREDITS	-	-
1.01.02.01	TRADE ACCOUNTS RECEIVABLE, NET	-	-
1.01.02.02	OTHER RECEIVABLES	-	-
1.01.03	INVENTORIES	-	-
1.01.04	OTHER	1,090,787	257,162
1.01.04.01	INTEREST ON SHAREHOLDERS AND DIVIDENDS	1,079,077	246,092
1.01.04.02	RECOVERABLE TAXES	9,205	8,666
1.01.04.03	DEPOSITS AND BLOCKAGES ESCROW	1,223	1,072
1.01.04.04	PREPAID EXPENSES	375	998
1.01.04.05	OTHER ASSETS	907	334
1.02	NONCURRENT ASSETS	10,667,233	11,378,567
1.02.01	LONG-TERM RECEIVABLES	1,129,579	1,173,899
1.02.01.01	OTHER RECEIVABLES	-	-
1.02.01.02	RECEIVABLES FROM RELATED PARTIES	-	-
1.02.01.02.01	FROM ASSOCIATED COMPANIES	-	-
1.02.01.02.02	FROM SUBSIDIARY COMPANIES	-	-
1.02.01.02.03	FROM OTHER RELATED PARTIES	-	-
1.02.01.03	OTHER	1,129,579	1,173,899
1.02.01.03.01	DEFERRED AND RECOVERABLE TAXES	1,112,404	1,157,645
1.02.01.03.02	DEPOSITS AND BLOCKAGES ESCROW	5,927	5,927
1.02.01.03.03	PREPAID EXPENSES	1,477	1,570
1.02.01.03.04	OTHER ASSETS	551	549
1.02.01.03.05	DERIVATIVE CONTRACTS	9,220	8,208
1.02.02	PERMANENT ASSETS	9,537,654	10,204,668
1.02.02.01	INVESTMENTS	8,197,823	8,864,837
1.02.02.01.01	ASSOCIATED COMPANIES	-	-
1.02.02.01.02	GOODWILL ON ASSOCIATED COMPANIES	-	-
1.02.02.01.03	SUBSIDIARY COMPANIES	8,197,719	8,864,733
1.02.02.01.04	GOODWILL ON ACQUISITION OF INVESTMENTS	-	-

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1.02.02.01.05	OTHER INVESTMENTS	104	104
1.02.02.02	PROPERTY AND EQUIPMENT	2	2
1.02.02.03	INTANGIBLE ASSETS	1,339,829	1,339,829

**02.02 - BALANCE SHEET – LIABILITIES AND SHAREHOLDERS' EQUITY (IN THOUSANDS OF REAIS)**

1 - CODE	2 - ACCOUNT DESCRIPTION	3 – 03/31/2010	3 – 12/31/2009
2	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	11,783,015	11,892,840
2.01	CURRENT LIABILITIES	974,360	819,311
2.01.01	LOANS AND FINANCING	-	-
2.01.02	DEBENTURES	533,051	266,256
2.01.03	SUPPLIERS	2,455	2,345
2.01.04	TAXES PAYABLE	1,481	36,609
2.01.05	DIVIDENDS PAYABLE	242,919	319,287
2.01.06	PROVISIONS	1,102	1,168
2.01.06.01	PROVISION FOR CONTINGENCIES	1,102	1,168
2.01.07	PAYABLES TO RELATED PARTIES	291	327
2.01.08	OTHER	193,061	193,319
2.01.08.01	PAYROLL AND SOCIAL CHARGES	576	393
2.01.08.02	DERIVATIVE CONTRACTS	2,060	2,302
2.01.08.03	OTHER LIABILITIES	190,425	190,624
2.02	NONCURRENT LIABILITIES	1,358,107	1,814,838
2.02.01	LONG-TERM LIABILITIES	1,358,107	1,814,838
2.02.01.01	LOANS AND FINANCING	-	-
2.02.01.02	DEBENTURES	1,347,868	1,803,609
2.02.01.03	PROVISIONS	485	341
2.02.01.03.01	PROVISION FOR CONTINGENCIES	485	341
2.02.01.04	PAYABLES TO RELATED PARTIES	-	-
2.02.01.05	ADVANCE FOR FUTURE CAPITAL INCREASE	-	-
2.02.01.06	OTHER	9,754	10,888
2.02.01.06.01	DERIVATIVE CONTRACTS	9,418	10,552
2.02.01.06.02	OTHER LIABILITIES	336	336
2.03	DEFERRED INCOME	-	-
2.05	SHAREHOLDERS' EQUITY	9,450,548	9,258,691
2.05.01	CAPITAL STOCK	8,780,150	8,780,150
2.05.02	CAPITAL RESERVES	518,678	518,678
2.05.03	REVALUATION RESERVE	-	-
2.05.03.01	OWN ASSETS	-	-
2.05.03.02	CONTROLLED AND NON CONTROLLED SUBSIDIARIES	-	-
2.05.04	PROFIT RESERVES	1,503,921	1,503,921
2.05.04.01	LEGAL	164,524	164,524
2.05.04.02	STATUTORY	-	-
2.05.04.03	CONTINGENCIES	11,070	11,070
2.05.04.04	REALIZABLE PROFIT RESERVES	-	-
2.05.04.05	RETENTION OF PROFITS	-	-
2.05.04.06	SPECIAL RESERVE FOR UNDISTRIBUTED DIVIDENDS	611,925	611,925
2.05.04.07	OTHER PROFIT RESERVES	716,402	716,402

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2.05.04.07.01	TREASURY STOCK	(11,070)	(11,070)
2.05.04.07.02	RESERVE FOR EXPANSION	727,472	727,472
2.05.05	ADJUSTMENTS OF EQUITY EVALUATION	(1,749,650)	(1,749,650)
2.05.05.03	ADJUSTMENTS BUSINESS COMBINATION	(1,749,650)	(1,749,650)
2.05.06	RETAINED EARNINGS/ACCUMULATED DEFICIT	397,449	205,592

**03.01 - STATEMENT OF OPERATIONS (IN THOUSANDS OF REAIS)**

1 - CODE	2 - ACCOUNT DESCRIPTION	3 - 01/01/2010 to 03/31/2010	4 - 01/01/2010 to 03/31/2010	5 - 01/01/2009 to 03/31/2009	6 - 01/01/2009 to 03/31/2009
3.01	GROSS SALES AND/OR SERVICES	-	-	-	-
3.02	DEDUCTIONS	-	-	-	-
3.03	NET SALES AND/OR SERVICES	-	-	-	-
3.04	COST OF SALES AND/OR SERVICES	-	-	-	-
3.05	GROSS PROFIT	-	-	-	-
3.06	OPERATING EXPENSES/INCOME	211,771	211,771	131,791	131,791
3.06.01	SELLING EXPENSES				
3.06.02	GENERAL AND ADMINISTRATIVE EXPENSES	(5,989)	(5,989)	(5,025)	(5,025)
3.06.03	FINANCIAL	(30,352)	(30,352)	(60,174)	(60,174)
3.06.03.01	FINANCIAL INCOME	11,373	11,373	16,380	16,380
3.06.03.02	FINANCIAL EXPENSES	(41,725)	(41,725)	(76,554)	(76,554)
3.06.03.02.01	APPROPRIATED ON SHAREHOLDERS' EQUITY	-	-	-	-
3.06.03.02.02	FINANCIAL OPERATIONS EXPENSES	-	-	-	-
3.06.04	OTHER OPERATING INCOME	38	38	172	172
3.06.05	OTHER OPERATING EXPENSES	(264)	(264)	(84)	(84)
3.06.06	EQUITY IN EARNINGS OF SUBSIDIARY AND ASSOCIATED COMPANIES	248,338	248,338	196,902	196,902
3.07	OPERATING RESULT	211,771	211,771	131,791	131,791
3.08	NONOPERATING INCOME (LOSS)	-	-	-	-
3.08.01	REVENUES	-	-	-	-
3.08.02	EXPENSES	-	-	-	-
3.09	INCOME (LOSS) BEFORE TAXES AND PROFIT SHARING	211,771	211,771	131,791	131,791
3.10	PROVISION FOR INCOME AND SOCIAL CONTRIBUTION TAXES	-	-	-	-
3.11	DEFERRED INCOME TAX	(19,914)	(19,914)	1,232	1,232
3.12	STATUTORY INTEREST/CONTRIBUTIONS	-	-	-	-
3.12.01	INTEREST	-	-	-	-
3.12.02	CONTRIBUTIONS	-	-	-	-

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3.13	REVERSAL OF INTEREST ON SHAREHOLDERS' EQUITY	-	-	-	-
3.15	PROFIT /LOSS FOR THE PERIOD	191,857	191,857	133,023	133,023
	NUMBER OF SHARES, EX-TREASURY (THOUSAND)	339,591	339,591	373,216	373,216
	EARNINGS PER SHARE	0.48013	0.48013	0.35642	0.35642
	LOSS PER SHARE				

**04.01 - STATEMENTS OF CASH FLOWS INDIRECT METHOD (IN THOUSANDS OF REAIS)**

1 - CODE	2 - ACCOUNT DESCRIPTION	3 - 01/01/2010 to 03/31/2010	4 - 01/01/2010 to 03/31/2010	5 - 01/01/2009 to 03/31/2009	5 - 01/01/2009 to 03/31/2009
4.01	NET CASH FLOW FROM OPERATING ACTIVITIES	(27,710)	(27,710)	(2,952)	(2,952)
4.01.01	CASH FLOW FROM OPERATING ACTIVITIES	(37,151)	(37,151)	(61,246)	(61,246)
4.01.01.01	NET INCOME (LOSS)	191,857	191,857	133,023	133,023
4.01.01.02	RESULT OF INTEREST CORPORATE	(248,338)	(248,338)	(196,902)	(196,902)
4.01.01.03	LOSSES ON INVESTMENT	-	-	80	80
4.01.01.04	LOSSES (GAINS) IN FORWARD, SWAP AND OPTION CONTRACTS	(2,682)	(2,682)	3,758	3,758
4.01.01.05	LOSSES (GAINS) ON LOANS, FINANCING AND DEBENTURES	1,963	1,963	-	-
4.01.01.06	PROVISION (RESERVE) FOR CONTINGENCIES	95	95	(141)	(141)
4.01.01.07	PROVISION FOR SUPPLIERS	40	40	168	168
4.01.01.08	PROVISION (REVERSE) DEFERRED INCOME TAXES	19,914	19,914	(1,232)	(1,232)
4.01.01.09	RESIDUAL COST OF FIXED ASSETS DISPOSALS	-	-	-	-
4.01.01.10	DEFERRED INCOME TAXES	-	-	-	-
4.01.01.11	LOSSES GENERATED FROM PURCHASE OF INVESTMENTS	-	-	-	-
4.01.02	CHANGES IN ASSETS AND LIABILITIES	9,441	9,441	58,294	58,294
4.01.02.01	DEFERRED AND RECOVERABLE TAXES	25,082	25,082	32,764	32,764
4.01.02.02	OTHER CURRENT AND NONCURRENT ASSETS	(10)	(10)	(971)	(971)
4.01.02.03	PAYROLL AND RELATED ACCRUALS	183	183	(235)	(235)
4.01.02.04	TRADE ACCOUNTS PAYABLE	70	70	(139)	(139)
4.01.02.05	TAXES PAYABLE	(35,128)	(35,128)	(44,547)	(44,547)
4.01.02.06	PROVISION FOR CONTINGENCIES (PAYMENTS)	(17)	(17)	(2)	(2)
4.01.02.07	CHARGES ON LOANS, FINANCING AND DEBENTURES	19,129	19,129	71,503	71,503
4.01.02.08	OTHER CURRENT AND	132	132	(79)	(79)

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	NONCURRENT LIABILITIES				
4.01.03	OTHER	-	-	-	-
4.02	NET CASH FLOW FROM INVESTING ACTIVITIES	82,367	82,367	178,201	178,201
4.02.01	RECEIVED FOR SUBSCRIPTION TO MINORITY	-	-	8,842	8,842
4.02.02	RECEIVED OF INTEREST OS SHAREHOLDERS' EQUITY	82,367	82,367	169,359	169,359
4.03	NET CASH FLOW FROM FINANCING ACTIVITIES	(286,773)	(286,773)	209,804	209,804
4.03.01	LOANS, FINANCING AND DEBENTURES FUNDING	-	-	210,000	210,000
4.03.02	LOANS, FINANCING AND DEBENTURES PAID	(210,038)	(210,038)	-	-
4.03.03	PAYMENT OF THE REVERSE STOCK SPLIT	(83)	(83)	(180)	(180)
4.03.04	INTEREST ON SHAREHOLDERS' EQUITY AND DIVIDENDS PAID	(76,652)	(76,652)	(16)	(16)
4.05	INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(232,116)	(232,116)	385,053	385,053
4.05.01	OPENING BALANCE OF CASH AND CASH EQUIVALENTS	257,111	257,111	10,706	10,706
4.05.02	CLOSING BALANCE OF CASH AND CASH EQUIVALENTS	24,995	24,995	395,759	395,759

**05.01 - STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY FROM 01/01/2010 TO 03/31/2010 (IN THOUSANDS OF REAIS)**

1 - CODE	2 - ACCOUNT DESCRIPTION	3- CAPITAL	4-CAPITAL RESERVES	5- REVALUATION RESERVE	6- INCOME RESERVES	7-RETAINED EARNINGS ACCUMULATED EARNINGS	ADJU OF VALU
5.01	OPENING BALANCE	8,780,150	518,678	-	1,503,921	205,592	(
5.02	PRIOR YEAR ADJUSTMENT	-	-	-	-	-	-
5.03	ADJUSTED BALANCE	8,780,150	518,678	-	1,503,921	205,592	(
5.04	NET INCOME/LOSS FOR THE YEAR	-	-	-	-	191,857	
5.05	DESTINATIONS	-	-	-	-	-	-
5.05.01	DIVIDENDS	-	-	-	-	-	-
5.05.02	INTEREST ON SHAREHOLDERS' EQUITY	-	-	-	-	-	-
5.05.03	OTHER DESTINATIONS	-	-	-	-	-	-
5.05.03.01	LEGAL RESERVE	-	-	-	-	-	-
5.08	INCREASE/DECREASE CAPITAL	-	-	-	-	-	-
5.08.01		-	-	-	-	-	-



	CAPITAL INCREASE - WITH RESERVES						
5.08.02	CAPITAL INCREASE - SHARES MERGER	-	-	-	-	-	-
5.12	OTHER	-	-	-	-	-	-
5.12.01	UNCLAIMED DIVIDENDS AND INTEREST ON SHAREHOLDERS' EQUITY	-	-	-	-	-	-
5.13	FINAL BALANCE	8,780,150	518,678	-	1,503,921	397,449	(

**05.02 - STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY FROM 01/01/2010 TO 03/31/2010  
(IN THOUSANDS OF REAIS)**

1 - CODE	2 - ACCOUNT DESCRIPTION	3- CAPITAL	4- CAPITAL RESERVES	5- REVALUATION RESERVE	6- INCOME RESERVES	7- RETAINED EARNINGS ACCUMULATED EARNINGS	ADJUSTED OF VALU
5.01	OPENING BALANCE	8,780,150	518,678	-	1,503,921	205,592	(
5.02	PRIOR YEAR ADJUSTMENT	-	-	-	-	-	-
5.03	ADJUSTED BALANCE	8,780,150	518,678	-	1,503,921	205,592	(
5.04	NET INCOME/LOSS FOR THE YEAR	-	-	-	-	191,857	-
5.05	DESTINATIONS	-	-	-	-	-	-
5.05.01	DIVIDENDS	-	-	-	-	-	-
5.05.02	INTEREST ON SHAREHOLDERS' EQUITY	-	-	-	-	-	-
5.05.03	OTHER DESTINATIONS	-	-	-	-	-	-
5.05.03.01	LEGAL RESERVE	-	-	-	-	-	-
5.08	INCREASE/DECREASE CAPITAL	-	-	-	-	-	-
5.08.01	CAPITAL INCREASE - WITH RESERVES	-	-	-	-	-	-
5.08.02	CAPITAL INCREASE - SHARES MERGER	-	-	-	-	-	-
5.12	OTHER	-	-	-	-	-	-
5.12.01	UNCLAIMED DIVIDENDS AND INTEREST ON SHAREHOLDERS' EQUITY	-	-	-	-	-	-
5.13	FINAL BALANCE	8,780,150	518,678	-	1,503,921	397,449	(

**08.01 - BALANCE SHEET – CONSOLIDATED ASSETS (IN THOUSANDS OF REAIS)**

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1 – CODE	2 - ACCOUNT DESCRIPTION	3 – 03/31/2010	4 – 12/31/2009
1	TOTAL ASSETS	20,671,950	21,127,793
1.01	CURRENT ASSETS	5,972,269	6,002,969
1.01.01	CASH AND CASH EQUIVALENTS	805,856	1,258,574
1.01.01.01	CASH AND CASH EQUIVALENTS	805,856	1,258,574
1.01.02	CREDITS	2,554,353	2,546,806
1.01.02.01	TRADE ACCOUNTS RECEIVABLE, NET	2,554,353	2,546,806
1.01.02.02	OTHER CREDITS	-	-
1.01.03	INVENTORIES	302,109	423,634
1.01.04	OTHER	2,309,951	1,773,955
1.01.04.01	SHORT-TERM INVESTMENTS PLEDGED AS COLLATERAL	35,452	39,197
1.01.04.02	RECOVERABLE TAXES	1,205,180	1,186,231
1.01.04.03	DEPOSITS AND BLOCKAGES ESCROW	232,380	200,907
1.01.04.04	DERIVATIVE CONTRACTS	3,044	14,700
1.01.04.05	PREPAID EXPENSES	674,890	161,954
1.01.04.06	OTHER ASSETS	159,005	170,966
1.02	NONCURRENT ASSETS	14,699,681	15,124,824
1.02.01	LONG-TERM RECEIVABLES	4,613,108	4,493,939
1.02.01.01	OTHER CREDIT	-	-
1.02.01.02	RECEIVABLES FROM RELATED PARTIES	-	-
1.02.01.02.01	FROM ASSOCIATED COMPANIES	-	-
1.02.01.02.02	FROM SUBSIDIARY COMPANIES	-	-
1.02.01.02.03	FROM OTHER RELATED PARTIES	-	-
1.02.01.03	OTHER	4,613,108	4,493,939
1.02.01.03.01	SHORT-TERM INVESTMENTS PLEDGED AS COLLATERAL	52,225	51,344
1.02.01.03.02	DEFERRED AND RECOVERABLE TAXES	3,570,040	3,670,121
1.02.01.03.03	DEPOSITS AND BLOCKAGES ESCROW	815,083	608,995
1.02.01.03.04	DERIVATIVE CONTRACTS	147,436	137,060
1.02.01.03.05	PREPAID EXPENSES	25,326	23,430
1.02.01.03.06	OTHER ASSETS	2,998	2,989
1.02.02	PERMANENT ASSETS	10,086,573	10,630,885
1.02.02.01	INVESTMENTS	112	112
1.02.02.01.01	ASSOCIATED COMPANIES	-	-
1.02.02.01.02	SUBSIDIARY COMPANIES	-	-
1.02.02.01.03	OTHER INVESTMENTS	112	112
1.02.02.02	PROPERTY AND EQUIPMENT	6,010,205	6,408,504
1.02.02.03	INTANGIBLE ASSETS	4,076,256	4,222,269
1.02.02.04	DEFERRED CHARGES	-	-

**08.02 - BALANCE SHEET – CONSOLIDATED LIABILITIES AND SHAREHOLDERS' EQUITY (IN THOUSANDS OF REAIS)**

1 – CODE	2 - ACCOUNT DESCRIPTION	3 – 03/31/2010	4 – 12/31/2009
2	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	20,671,950	21,127,793
2.01	CURRENT LIABILITIES	6,269,408	6,451,455

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2.01.01	LOANS AND FINANCING	669,313	688,397
2.01.02	DEBENTURES	533,051	266,256
2.01.03	SUPPLIERS	2,728,014	3,053,587
2.01.04	TAXES PAYABLE	987,394	953,355
2.01.05	DIVIDENDS PAYABLE	246,065	322,433
2.01.06	PROVISIONS	129,075	134,181
2.01.06.01	PROVISION FOR CONTINGENCIES	129,075	134,181
2.01.07	PAYABLES TO RELATED PARTIES	1,407	1,180
2.01.08	OTHER	975,089	1,032,066
2.01.08.01	DERIVATIVE CONTRACTS	34,955	30,970
2.01.08.02	PAYROLL AND SOCIAL CHARGES	156,099	161,366
2.01.08.03	OTHER LIABILITIES	784,035	839,730
2.02	NONCURRENT LIABILITIES	4,951,994	5,417,647
2.02.01	LONG-TERM LIABILITIES	4,951,994	5,417,647
2.02.01.01	LOANS AND FINANCING	2,192,130	2,306,632
2.02.01.02	DEBENTURES	1,408,754	1,863,209
2.02.01.03	PROVISIONS	150,563	143,962
2.02.01.03.01	PROVISION FOR CONTINGENCIES	150,563	143,962
2.02.01.04	PAYABLES TO RELATED PARTIES	-	-
2.02.01.05	ADVANCE FOR FUTURE CAPITAL INCREASE	-	-
2.02.01.06	OTHER	1,200,547	1,103,844
2.02.01.06.01	TAXES PAYABLE	875,433	764,971
2.02.01.06.02	DERIVATIVE CONTRACTS	108,059	131,418
2.02.01.06.03	OTHER LIABILITIES	217,055	207,455
2.03	DEFERRED INCOME	-	-
2.04	MINORITY INTEREST	-	-
2.05	SHAREHOLDERS' EQUITY	9,450,548	9,258,691
2.05.01	CAPITAL STOCK	8,780,150	8,780,150
2.05.02	CAPITAL RESERVES	518,678	518,678
2.05.03	REVALUATION RESERVE	-	-
2.05.03.01	OWN ASSETS	-	-
2.05.03.02	SUBSIDIARY/ASSOCIATED COMPANIES	-	-
2.05.04	INCOME RESERVES	1,503,921	1,503,921
2.05.04.01	LEGAL	164,524	164,524
2.05.04.02	STATUTORY	-	-
2.05.04.03	CONTINGENCIES	11,070	11,070
2.05.04.04	REALIZABLE PROFIT RESERVES	-	-
2.05.04.05	RETENTION OF PROFITS	-	-
2.05.04.06	SPECIAL RESERVE FOR UNDISTRIBUTED DIVIDENDS	611,925	611,925
2.05.04.07	OTHER PROFIT RESERVES	716,402	716,402
2.05.04.07.01	TREASURY STOCK	(11,070)	(11,070)
2.05.04.07.02	RESERVE FOR EXPANSION	727,472	727,472
2.05.05	ADJUSTMENTS OF EQUITY EVALUATION	(1,749,650)	(1,749,650)
2.05.05.03	ADJUSTMENTS BUSINESS COMBINATION	(1,749,650)	(1,749,650)
2.05.06	RETAINED EARNINGS/ACCUMULATED DEFICIT	397,449	205,592

2.05.07	ADVANCE FOR FUTURE CAPITAL INCREASE	-	-
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**09.01 – CONSOLIDATED STATEMENT OF OPERATIONS (IN THOUSANDS OF REAIS)**

1 – CODE	2 – ACCOUNT DESCRIPTION	3 -01/01/2010 to 03/31/2010	4 -01/01/2010 to 03/31/2010	5 - 01/01/2009 to 03/31/2009	6 - 01/01/2009 to 03/31/2009
3.01	GROSS SALES AND/OR SERVICES	6,003,496	6,003,496	5,614,979	5,614,979
3.02	DEDUCTIONS	(1,770,271)	(1,770,271)	(1,574,628)	(1,574,628)
3.03	NET SALES AND/OR SERVICES	4,233,225	4,233,225	4,040,351	4,040,351
3.04	COST OF SALES AND/OR SERVICES	(2,402,030)	(2,402,030)	(2,258,450)	(2,258,450)
3.05	GROSS PROFIT	1,831,195	1,831,195	1,781,901	1,781,901
3.06	OPERATING EXPENSES/INCOME	(1,487,103)	(1,487,103)	(1,515,016)	(1,515,016)
3.06.01	SELLING EXPENSES	(1,112,025)	(1,112,025)	(989,003)	(989,003)
3.06.02	GENERAL AND ADMINISTRATIVE EXPENSES	(315,341)	(315,341)	(348,155)	(348,155)
3.06.03	FINANCIAL	(58,273)	(58,273)	(164,885)	(164,885)
3.06.03.01	FINANCIAL INCOME	110,027	110,027	85,520	85,520
3.06.03.02	FINANCIAL EXPENSES	(168,300)	(168,300)	(250,405)	(250,405)
3.06.03.02.01	APPROPRIATED ON SHAREHOLDERS' EQUITY	-	-	-	-
3.06.03.02.02	FINANCIAL OPERATIONS EXPENSES	-	-	-	-
3.06.04	OTHER OPERATING INCOME	92,037	92,037	84,784	84,784
3.06.05	OTHER OPERATING EXPENSES	(93,501)	(93,501)	(97,757)	(97,757)
3.06.06	EQUITY IN EARNINGS OF SUBSIDIARY AND ASSOCIATED COMPANIES	-	-	-	-
3.07	OPERATING RESULT	344,092	344,092	266,885	266,885
3.08	NONOPERATING INCOME	-	-	-	-
3.08.01	REVENUES	-	-	-	-
3.08.02	EXPENSES	-	-	-	-
3.09	RESULT BEFORE TAXES AND PROFIT SHARING	344,092	344,092	266,885	266,885
3.10	PROVISION FOR INCOME AND SOCIAL CONTRIBUTION TAXES	(108,304)	(108,304)	(69,360)	(69,360)
3.11	DEFERRED INCOME TAX	(43,931)	(43,931)	(50,880)	(50,880)
3.12	STATUTORY INTEREST/CONTRIBUTIONS	-	-	-	-
3.12.01	INTEREST	-	-	-	-
3.12.02	CONTRIBUTIONS	-	-	-	-
3.13	REVERSAL OF INTEREST ON SHAREHOLDERS' EQUITY	-	-	-	-
3.14	MINORITY INTEREST	-	-	(13,622)	(13,622)
3.15	PROFIT/LOSS FOR THE PERIOD	191,857	191,857	133,023	133,023
	NUMBER OF SHARES, EX-TREASURY (THOUSAND)	399,591	399,591	373,216	373,216

	EARNINGS PER SHARE	0.48013	0.48013	0.35642	0.35642
	LOSS PER SHARE	-	-	-	-

**10.01 – CONSOLIDATED STATEMENTS OF CASH FLOWS INDIRECT METHOD (IN THOUSANDS OF REAIS)**

<b>1 - CODE</b>	<b>2 - ACCOUNT DESCRIPTION</b>	<b>3 – 01/01/2010 to 03/31/2010</b>	<b>4 – 01/01/2010 to 03/31/2010</b>	<b>5 -01/01/2009 to 03/31/2009</b>	<b>6-01/01/2009 to 03/31/2009</b>
4.01	NET CASH FLOW FROM OPERATING ACTIVITIES	392,871	392,871	739,425	739,425
4.01.01	CASH FLOW FROM OPERATING ACTIVITIES	1,293,094	1,293,094	1,181,987	1,181,987
4.01.01.01	NET INCOME(LOSS)	191,857	191,857	133,023	133,023
4.01.01.02	RESULT OF INTEREST CORPORATE	-	-	13,622	13,622
4.01.01.03	DEPRECIATION AND AMORTIZATION	871,333	871,333	795,169	795,169
4.01.01.04	LOSS ON INVESTMENT	-	-	2,015	2,015
4.01.01.05	RESIDUAL COST OF FIXED ASSETS DISPOSALS	260	260	334	334
4.01.01.06	WRITE-OFF AND REVERSALS OF PROVISIONS FOR LOSSES ON INVENTORIES	(3,811)	(3,811)	7,818	7,818
4.01.01.07	LOSS(GAIN) IN FORWARD, SWAP AND OPTION CONTRACTS	(20,994)	(20,994)	105,399	105,399
4.01.01.08	LOSS ON LOANS, FINANCING AND DEBENTURES	28,013	28,013	(57,915)	(57,915)
4.01.01.09	MONETARY AND VARIATION ALLOWANCE FOR DOUBTFUL ACCOUNTS RECEIVABLE	(23,255)	(23,255)	1,819	1,819
4.01.01.10	PLANS FOR POST-EMPLOYMENT BENEFITS	42,389	42,389	77,572	77,572
4.01.01.11	PROVISION FOR CONTINGENCIES	(79)	(79)	611	611
4.01.01.12	PROVISION (REVERSAL) FOR SUPPLIERS	32,363	32,363	35,682	35,682
4.01.01.13	PROVISION (REVERSAL) FOR DISPOSAL OF ASSETS	31,319	31,319	(49,214)	(49,214)
4.01.01.14	PROVISION FOR TAXES	(2,356)	(2,356)	(795)	(795)
4.01.01.15	PROVISION (RESERVAL) FIDELITY PROGRAM	97,415	97,415	61,389	61,389
4.01.01.16	PROVISION DEFERRED INCOME TAXES	4,710	4,710	(3,116)	(3,116)
4.01.01.17	CHANGES IN ASSETS AND LIABILITIES	43,930	43,930	58,574	58,574
4.01.02	TRADE ACCOUNTS RECEIVABLE	(900,223)	(900,223)	(442,562)	(442,562)
4.01.02.01	INVENTORIES	(49,936)	(49,936)	119,303	119,303
4.01.02.02	DEFERRED AND RECOVERABLE TAXES	125,336	125,336	288,151	288,151
4.01.02.03		33,799	33,799	213,806	213,806

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4.01.02.04	OTHER CURRENT AND NONCURRENT ASSETS	(692,577)	(692,577)	(392,970)	(392,970)
4.01.02.05	PAYROLL AND RELATED ACCRUALS	(5,267)	(5,267)	(53,576)	(53,576)
4.01.02.06	TRADE ACCOUNTS PAYABLE	(233,128)	(233,128)	(548,805)	(548,805)
4.01.02.07	TAXES PAYABLE	28,789	28,789	(101,635)	(101,635)
4.01.02.08	PROVISIONS FOR CONTINGENCIES (PAYMENTS)	(31,198)	(31,198)	(24,098)	(24,098)
4.01.02.09	CHARGES ON LOANS, FINANCING AND DEBENTURES	(24,991)	(24,991)	108,404	108,404
4.01.02.10	OTHER CURRENT AND NONCURRENT LIABILITIES	(51,051)	(51,051)	(51,142)	(51,142)
4.01.03	OTHER	-	-	-	-
4.02	NET CASH FLOW FROM INVESTING ACTIVITIES	(451,046)	(451,046)	(728,683)	(728,683)
4.02.01	ADDITIONS TO PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE	(452,612)	(452,612)	(738,080)	(738,080)
4.02.02	RECEIVED FOR SUBSCRIPTION TO MINORITY	-	-	8,842	8,842
4.02.03	RESOURCES FROM THE DISPOSAL OF FIXED ASSETS	1,566	1,566	555	555
4.03	NET CASH FLOW FROM FINANCING ACTIVITIES	(394,543)	(394,543)	(456,339)	(456,339)
4.03.01	LOANS, FINANCING AND DEBENTURES FUNDING	110,000	110,000	210,000	210,000
4.03.02	LOANS, FINANCING AND DEBENTURES PAID	(434,268)	(434,268)	(550,592)	(550,592)
4.03.03	CASH RECEIVED OF FORWARD, SWAP AND OPTION CONTRACTS	6,493	6,493	7,311	7,311
4.03.04	PAYMENT OF THE REVERSE STOCK SPLIT	(116)	(116)	(360)	(360)
4.03.05	INTEREST ON SHAREHOLDERS' EQUITY AND DIVIDENDS PAID	(76,652)	(76,652)	(122,698)	(122,698)
4.05	INCREASE(DECREASE) IN CASH AND CASH EQUIVALENTS	(452,718)	(452,718)	(455,597)	(455,597)
4.05.01	OPENING BALANCE OF CASH AND EQUIVALENTS	1,258,574	1,258,574	2,182,913	2,182,913
4.05.02	CLOSING BALANCE OF CASH AND EQUIVALENTS	805,856	805,856	1,737,316	1,737,316

**11.01 – CONSOLIDATED STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY FROM 01/01/2010 TO 03/31/2010 (IN THOUSANDS OF REAIS)**

1 - CODE	2 - ACCOUNT DESCRIPTION	3- CAPITAL	4- CAPITAL RESERVES	5- REVALUATION RESERVE	6- INCOME RESERVES	7- RETAINED EARNINGS ACCUMULATED	ADJUSTED OF VALU
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						<b>EARNINGS</b>	
5.01	OPENING BALANCE	8,780,150	518,678	-	1,503,921	205,592	(
5.02	PRIOR YEAR ADJUSTMENT	-	-	-	-	-	
5.03	ADJUSTED BALANCE	8,780,150	518,678	-	1,503,921	205,592	(
5.04	NET INCOME/LOSS FOR THE YEAR	-	-	-	-	191,857	
5.05	DESTINATIONS	-	-	-	-	-	
5.05.01	DIVIDENDS	-	-	-	-	-	
5.05.02	INTEREST ON SHAREHOLDERS' EQUITY	-	-	-	-	-	
5.05.03	OTHER DESTINATIONS	-	-	-	-	-	
5.05.03.01	LEGAL RESERVE	-	-	-	-	-	
5.08	INCREASE/DECREASE CAPITAL	-	-	-	-	-	
5.08.01	CAPITAL INCREASE - WITH RESERVES	-	-	-	-	-	
5.08.02	CAPITAL INCREASE - SHARES MERGER	-	-	-	-	-	
5.12	OTHER	-	-	-	-	-	
5.12.01	UNCLAIMED DIVIDENDS AND INTEREST ON SHAREHOLDERS' EQUITY	-	-	-	-	-	
5.13	FINAL BALANCE	8,780,150	518,678	-	1,503,921	397,449	(

**11.02 – CONSOLIDATED STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY FROM 01/01/2010 TO 03/31/2010 (IN THOUSANDS OF REAIS)**

<b>1 - CODE</b>	<b>2 - ACCOUNT DESCRIPTION</b>	<b>3 - CAPITAL</b>	<b>4 - CAPITAL RESERVES</b>	<b>5 - REVALUATION R</b>
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