

Vivo Participacoes S.A.
Form 6-K
February 22, 2007

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16 of the
Securities Exchange Act of 1934

For the month of February, 2007

Commission File Number 1-14493

VIVO PARTICIPAÇÕES S.A.

(Exact name of registrant as specified in its charter)

VIVO Holding Company

(Translation of Registrant's name into English)

Av. Roque Petroni Jr., no.1464, 6th floor part, "B"building

04707-000 - São Paulo, SP

Federative Republic of Brazil

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

VIVO PARTICIPAÇÕES S/A
CNPJ/MF nº 02.558.074/0001-73 - NIRE 35.3.001.587.9-2
Publicly-held Company

**MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS HELD
ON FEBRUARY 06, 2007.**

1. DATE, TIME AND PLACE: February 06, 2007, at 03:00 p.m., on Av. Roque Petroni Junior, 1464, 6° andar, Morumbi, São Paulo - SP, pursuant to regular call notice, as provided for in the bylaws.

2. CHAIRMANSHIP OF THE MEETING: Shakhaf Wine – Chairman; Breno Rodrigo Pacheco de Oliveira - Secretary.

3. INSTATEMENT: The meeting was instated with the attendance of the undersigned Directors, representing a quorum pursuant to the terms of the Bylaws. Also present, in conformity with the provisions in article 163, §3 of Law no. 6.404/76, were Mr. Elson Espedito Panoeiro, Mr. Norair Ferreira do Carmo and Fabiana Faé Vicente Rodrigues, members of the Fiscal Board of the Company, in order to review items 4.1 to 4.4. Representatives from Deloitte Touche Tohmatsu Auditores Independentes were also present for the purpose of providing the necessary explanations.

4. AGENDA AND RESOLUTION:

4.1. Approval of the Financial Statements, together with the Independent Auditors' Opinion and the Management's Annual Report, for fiscal year ended 12.31.2006 – The Directors, after review and discussion, and taking into consideration the favorable opinion of the members of the Fiscal Board and of the Independent Auditor, **approved**, by unanimous voting of the attendees and without qualifications, the Management's Annual Report, the Financial Statements, together with the Independent Auditors' Opinion and the Statutory Audit Committee's Opinion, which is transcribed hereinbelow, to be submitted to the 2007 General Shareholders' Meeting of the Company. "The undersigned members of the Fiscal Board of Vivo Participações S.A., in the exercise of their duties and legal assignments, as provided for in items II, III and VII, of article 163 of Law no. 6404/76, have examined and reviewed the Management's Annual Report and the Financial Statements for fiscal year ended on December 31, 2006 and, taking into consideration the explanations provided by the Management and the unqualified opinion issued on this date by Deloitte Touche Tohmatsu, the Independent Auditor, as well as the Proposal for Allocation of the Profit for fiscal year 2006 and the Capital Budget for fiscal year 2007, unanimously consider the same to fairly reflect, in all material aspects, the Company's equity and financial position, for which reason they recommend their approval, without qualifications, by the General Shareholders' Meeting to be held for such purpose, under the terms of the Corporate Law. São Paulo, February 06, 2007. Elson Espedito Panoeiro, Norair Ferreira do Carmo and Fabiana Faé Vicente Rodrigues – Members of the Fiscal Board".

4.2. Capital Budget for fiscal year 2007, including funding requirements: approval for submission to the General Shareholders' Meeting of the Capital Budget of the Company (including its controlled company) for Fiscal Year 2007, under the terms and conditions contained in the proposal reviewed by the Directors, which Budget, adopted as minimum and referential, may be afterwards revised during the course of the year, in conformity with the Company's needs.

4.3. To resolve on the allocation of the profit for fiscal year 2006 and on the distribution of dividends: approval for submission to the General Shareholders' Meeting of the proposal for allocation of the profit for fiscal year 2006, under the proposed terms, as already reviewed by the Statutory Audit Committee, pursuant to the above referred opinion.

4.4. Approval for the use of the tax credits in conformity with CVM Instruction 371: in order to comply with CVM Instruction 371/02, **approval**, by unanimous vote, of a presentation as for the anticipated generation of future taxable profits, based on a technical feasibility study, which allow the realization of deferred tax assets within a maximum period of ten years, as already reviewed by the members of the Statutory Audit Committee, at a meeting held on this date.

