

AMERICA MOVIL SAB DE CV/
Form 6-K
November 07, 2011

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16 of the
Securities Exchange Act of 1934

For the month of November 2011

Commission File Number: 1-16269

AMÉRICA MÓVIL, S.A.B. DE C.V.

(Exact name of registrant as specified in its charter)

America Mobile

(Translation of Registrant's name into English)

Lago Zurich 245

Plaza Carso / Edificio Telcel

Colonia Granada Ampliación

11529 Mexico, D.F., Mexico

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports
under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the Registrant is submitting this Form 6-K in paper as
permitted by Regulation S-T Rule 101(b)(1):

Yes No

Indicate by check mark if the Registrant is submitting this Form 6-K in paper as
permitted by Regulation S-T Rule 101(b)(7):

Yes No

Indicate by check mark whether the registrant by furnishing the information contained in this Form 6-K is also thereby furnishing the
information to the

Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

Carlos García-Moreno
Chief Financial Officer
carlos.garciamoreno@amovil.com

Daniela Lecuona Torras
Investor Relations Office
daniela.lecuona@americamovil.com

Highlights

Events

Subscribers

América Móvil
Consolidated

*Mexican
Operations*

Mexico
Telcel
Telmex

*International
Operations*

Mercosur
Claro Argentina
Claro Paraguay
Claro Uruguay
Claro Chile

Brazil
Claro
Embratel
NET

Andeans
Comcel Colombia
Telmex Colombia
Claro Ecuador
Claro Peru

Central America
Claro Guatemala
Claro El Salvador
Claro Nicaragua
Claro Honduras
Claro Panama

Caribbean
Claro Dominicana
Claro Puerto Rico
Claro Jamaica

USA
TracFone

AMÉRICA MÓVIL'S THIRD QUARTER OF 2011
FINANCIAL AND OPERATING REPORT

Mexico City, October 27, 2011 - América Móvil, S.A.B. de C.V. (“América Móvil”) [BMV: AMX] [NYSE: AMX] [NASDAQ: AMOV] [LATIBEX: XAMXL], announced today its financial and operating results for the third quarter of 2011.

298M accesses•

América Móvil finished September with 298 million accesses, 11.7% more than in the same quarter of 2010. This figure comprises 241.5 million wireless subscribers, 29.3 million landlines, 14.6 million broadband accesses and 12.5 million PayTV units. Wireless subscribers increased 11.4% and fixed-line RGUs 12.9%.

**5.5M wireless •
net adds**

We added 5.5 million wireless subscribers in the third quarter, slightly more than the prior year, with postpaid subscribers growing twice as fast, 22%, as prepaids. They now account for 15% of our subscribers in the region excluding the US.

**Revenue •
growth in all
markets**

Our third quarter revenues were up nearly 8% from the prior year to 167 billion pesos buoyed by the growth of fixed and mobile data services and by PayTV. Absolutely all our operations registered revenue increases from a year before.

**3Q EBITDA •
margin at
38.2%**

The quarter's EBITDA was up 1.0% from the prior year to 64 billion pesos, and the margin for the period stood at 38.2%. It was down as a result of greater costs associated with the

expansion, maintenance and integration of our mobile and wire-line networks primarily in Mexico and Brazil and to greater costs associated with the growth of our postpaid and PayTV subscriber base and the procurement of content.

**Net profits of •
MxP 19Bn**

Operating profits of nearly 40 billion pesos in the quarter were down 3.3% year-on-year whereas our net profit of 18.7 billion pesos declined 21% on account of foreign exchange losses registered in the quarter. Our net profit was equivalent to 24 peso cents per share. Year-to-date net profit was slightly higher than the year before, 0.8%.

**Distributions •
to
shareholders
of MxP 56Bn**

Our cash flow helped us finance most of the 134 billion pesos in outlays in the first nine months of the year. These include capital expenditures of 73 billion pesos, the purchase of minority interests in the aggregate amount of 5 billion pesos and share buybacks and dividends totaling 56 billion pesos. Our net debt increased 40 billion pesos in the period to 247 billion pesos.

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América Móvil Fundamentals (IFRS)

	3Q11	3Q10	Var. %
EPS (Mex\$)⁽¹⁾	0.24	0.29	-18.2%
Earning per ADR (US\$)⁽²⁾	0.39	0.46	-14.6%
Net Income (millions of Mex\$)⁽³⁾	18,682	23,706	-21.2%
Shares Outstanding (billion)	77.47	80.61	-3.9%
ADRs Outstanding (millions)⁽³⁾	908	1,147	-20.9%

(1) Net Income / Average Shares outstanding

(2) 20 shares per ADR

(3) As per Bank of NY Mellon

(4) All figures in the table reflect retroactively the 2:1 split that became effective on June 29th, 2011. (1) Net Income / Average Shares outstanding

Relevant Events

Bond issues for USD 5.1Bn equivalent

In September, we issued a two billion dollar-denominated bond with a 5-year tenor and a coupon of 2.375%, tapped our 2040 dollar bond increasing its size by 750 million dollars at a yield of approximately 5.5% and issued a Swiss francs-denominated bond in the amount of 270 million (330 million dollars equivalent) that expires 2017 and pays 2%. In October, we issued a one billion Euro-denominated bond due 2019 that pays 4.125% per year and notes for 500 million pounds sterling that expire 2026 and carry a coupon of 5%. We were the first company in Latam to sell Japanese yen bonds without any governmental support issuing 3-year bonds in the amount of 6.9 billion yen with a coupon of 1.23% and 5.1 billion yen in 5-year bonds with a 1.53% coupon.

Tender offer for TMX shares begins

On October 11th, América Móvil announced the commencement of the tender offer for the shares of Teléfonos de México. AMX is offering Ps. 10.50 in cash for each share. The offer will expire on November 11th, unless extended.

**Acquisition
of DLA**

The following week we announced we had entered into an agreement with Claxson Interactive Group to acquire 100% of DLA, Inc., which is the leading corporation in the development, integration and delivery of entertainment products made for digital distribution in Latam. The completion of the transaction is subject to certain approvals and is expected to occur before year-end.

**Conditions
on closing of
Digicel swap**

In March 2011, we entered into an agreement with Digicel Group Limited to acquire 100% of Digicel's operations in Honduras and El Salvador selling to them in the process our operation in Jamaica. The completion of the transaction is subject to governmental and regulatory approvals. The competition authority in El Salvador has imposed conditions on the transaction, and we are evaluating our options and the timing of any possible closing.

América Móvil Subsidiaries as of September 2011

Country	Brand	Business	Equity Participation	Consolidation Method
Mexico	Telcel	Wireless	100%	Global Consolidation Method
	Telmex	Wireline	60%	Global Consolidation Method
	Sección Amarilla	Other	100%	Global Consolidation Method
	Telvista	Other	100%	Global Consolidation Method
Argentina	Claro	Wireless	100%	Global Consolidation Method
	Telmex	Wireline	96.70%	Global Consolidation Method
Brazil	Claro	Wireless	100%	Global Consolidation Method
	Embratel	Wireline	97.60%	Global Consolidation Method
	Net	Cable	91.90%	Equity Method
Chile	Claro	Wireless	100%	Global Consolidation Method
	Telmex	Wireline	100%	Global Consolidation Method
Colombia	Comcel	Wireless	99.40%	Global Consolidation Method
	Telmex	Wireline	99.40%	Global Consolidation Method
Dominicana	Claro	Wireless/Wireline	100%	Global Consolidation Method
Ecuador	Claro	Wireless	100%	Global Consolidation Method
	Telmex	Wireline	100%	Global Consolidation Method
El Salvador	Claro	Wireless/Wireline	95.80%	Global Consolidation Method
Guatemala	Claro	Wireless/Wireline	99.30%	Global Consolidation Method
Honduras	Claro	Wireless/Wireline	100%	Global Consolidation Method
Jamaica	Claro	Wireless	99.60%	Global Consolidation Method
Nicaragua	Claro	Wireless/Wireline	99.60%	Global Consolidation Method
Panama	Claro	Wireless	99.70%	Global Consolidation Method
Paraguay	Claro	Wireless	100%	Global Consolidation Method
Peru	Claro	Wireless	100%	Global Consolidation Method
	Telmex	Wireline	99.60%	Global Consolidation Method
Puerto Rico	Claro	Wireless/Wireline	100%	Global Consolidation Method
Uruguay	Claro	Wireless/Wireline	100%	Global Consolidation Method
USA	Tracfone	Wireless	98.20%	Global Consolidation Method

(1) Equity Participation of Telmex Internacional of which América Móvil owns 97.5%

(2) Telmex owns the remaining 3.3% of the stock

(3) AMX owns directly 45% and 26.9% through its subsidiary Telmex

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298 M
accesses

Total Accesses

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Wireless Subscribers

We added 5.5 million subscribers in the third quarter, 3.5% more than the prior year, bringing to 16.4 million the total for the nine months to September. Brazil was the leader in net subscriber gains with almost two million followed by Mexico with 1.1 million. Colombia and Tracfone gained just over 500 thousand subs each and Argentina and Peru almost 400 thousand each. Our operations in Central America and the Caribbean registered 311 thousand additions in the quarter and Chile and Ecuador 162 and 152 thousand subscribers, respectively.

241M
Wireless subs

Net additions in Brazil, Argentina, Colombia and Peru were greater than those of the same quarter of the prior year. In the postpaid segment, net adds exceeded by 15.6% those obtained the year before; in Colombia and the Caribbean, they were seven times greater rising by more than 20% in Brazil Ecuador and Peru. At the end of September, we had 33.0 million postpaid wireless subscribers in our region of operations, 22.2% more than in the year-earlier quarter.

33M postpaid
subs, +22%
YoY

At the end of the September, our subscriber base comprised 68 million subscribers in Mexico, 57.5 million in Brazil, 31.2 million in Colombia and 19 million in each Argentina and the United States. Chile exhibited the fastest pace of growth, 22.3% year-on-year, and finished the period with 5.4 million subscribers.

58M subs in
Brazil

Wireless Subscribers as of September 2011

Thousands

Country	Total(1)				
	Sep'11	Jun'11	Var. %	Sep'10	Var. %
Mexico	68,002	66,912	1.6%	62,440	8.9%
Brazil					