

CPFL Energy INC  
Form 6-K  
September 05, 2008

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

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**FORM 6-K**

**REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13A-16 OR 15D-16 UNDER THE  
SECURITIES EXCHANGE ACT OF 1934**

**For the month of September, 2008**

**Commission File Number 32297**

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**CPFL Energy Incorporated**  
(Translation of Registrant's name into English)

**Rua Gomes de Carvalho, 1510, 14º andar, cj 1402  
CEP 04547-005 - Vila Olímpia, São Paulo SP  
Federative Republic of Brazil  
(Address of principal executive office)**

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes  No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b):  
82-\_\_\_\_\_



**CPFL ENERGIA S.A.**  
Publicly-Held Company  
CORPORATE TAXPAYERS ID. (CNPJ) 02.429.144/0001 -93  
COMPANY REGISTRY NO. (NIRE) 353.001.861 -33

**EXCERPT FROM THE MINUTES OF THE 126<sup>th</sup> BOARD OF DIRECTORS MEETING  
HELD ON AUGUST 27, 2008**

- 1. DATE, TIME AND PLACE:** On August 27, 2008, at 2:00 p.m., at the headquarters of CPFL Energia S.A. ( CPFL Energia or Company ), located at Rua Gomes de Carvalho, nº 1510, 14º andar, city and state of São Paulo.
- 2. CALL NOTICE:** The meeting was summoned pursuant to Paragraph 2 of Article 18 of CPFL Energia s Bylaws.
- 3. ATTENDANCE:** All the members of the Board of Directors ( Board ) and the majority of the Company s Executive Officers attended the meeting.
- 4. PRESIDING BOARD:** Chairman - Luiz Anibal de Lima Fernandes, and Secretary - Gisélia Silva.

**5. AGENDA AND RESOLUTIONS TAKEN:**

Since all the attending members were aware of the agenda, the reading of it was waived and it was resolved that the minutes of this meeting would be drawn up in the summary format, with members given the right to voice their opinions and dissent, which will be filed at the Company s headquarters, and its publication was approved in the excerpt format, with omission of the Board members signatures.

After the preliminary clarifications, the Chairman informed the attending members that the votes of Board Members appointed by the controlling shareholders shall be computed pursuant to items 5.1 and 7.1 of the Shareholders Agreement filed with the Company, dated March 22, 2002, as amended on August 27, 2002, November 5, 2003 and December 6, 2007.

After examining the items on the Agenda, the members discussed the following matters and the resolutions were taken, by unanimous vote:

- (i) Acknowledged** the Work Plans of the advisory Committees and Commissions of the Board of Directors in August;
  - (ii) Acknowledged** the Chief Executive Officer s report on the highlights of the Company s businesses and industry indicators;
  - (iii) Approved** the minutes of the 124<sup>th</sup> and 125<sup>th</sup> Board of Directors Meetings held on July 30 and August 11, 2008;
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**(iv) Ratified**, pursuant to article 18, item p, of the Bylaws, the acquisition of biomass-based electric energy produced by Barra Bioenergia S.A. (Cosan Group) by the Company's subsidiary, CPFL Comercialização Brasil S.A. ( CPFL Brasil ) CPFL Brasil's Executive Board Resolution no. 2008051;

**(v) Ratified**, pursuant to article 18, item r, of the Bylaws, the non-exercise of the preemptive right held by the subsidiary Paulista Lajeado Energia S.A. ( Paulista Lajeado ) for the acquisition of shares issued by Rede Lajeado Energia S.A. ( Rede Lajeado ) and Investco S.A. ( Investco ), arising from the exchange of assets between Rede Energia S.A. ( Rede Energia ) and Energias do Brasil S.A. ( EDP ), and **recommended** to Paulista Lajeado's Board of Directors to ratify this agenda item - Paulista Lajeado's Executive Board Resolution no. 2008010; and

**(vi) Acceptance** of the resignation of Mr. Marcelo Palmeira dos Santos, bearer of Identity Card (RG/SSP/SP) 16.754.946 -7, Individual Taxpayers ID (CPF/MF) 089.965.028 -71, through the correspondence dated as of August 6, 2008, from the position of alternate member of the Fiscal Councils of the Company and the subsidiaries Companhia Paulista de Força e Luz ( CPFL Paulista ), Companhia Piratininga de Força e Luz ( CPFL Piratininga ), CPFL Geração and Rio Grande Energia S.A. ( RGE ), to which he had been elected by the Ordinary General Shareholders Meetings held on April 9 and 4, 2008, respectively.

**6. CLOSURE:** There being no further business to transact, the meeting was adjourned and these minutes were drawn up, read, approved and signed by all the attending Board Members and by the Secretary. Luiz Anibal de Lima Fernandes (Chairman), Cecília Mendes Garcez Siqueira, Francisco Caprino Neto, Otávio Carneiro de Rezende, Milton Luciano dos Santos, Carlos Alberto Cardoso Moreira, Ana Dolores Moura Carneiro de Novaes and Gisélia Silva (Secretary).

I certify that this is a free English translation of the original instrument drawn up in the Company's records.

Gisélia Silva  
Secretary

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: September 5, 2008

CPFL ENERGIA S.A.

By: /s/ JOSÉ ANTONIO DE ALMEIDA  
FILIPPO

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**José Antonio de Almeida Filippo**  
**Name: Chief Financial Officer and Head of**  
**Title: Investor Relations**

**FORWARD-LOOKING STATEMENTS**

This press release may contain forward-looking statements. These statements are statements that are not historical facts, and are based on management's current view and estimates of future economic circumstances, industry conditions, company performance and financial results. The words "anticipates", "believes", "estimates", "expects", "plans" and similar expressions, as they relate to the company, are intended to identify forward-looking statements. Statements regarding the declaration or payment of dividends, the implementation of principal operating and financing strategies and capital expenditure plans, the direction of future operations and the factors or trends affecting financial condition, liquidity or results of operations are examples of forward-looking statements. Such statements reflect the current views of management and are subject to a number of risks and uncertainties. There is no guarantee that the expected events, trends or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations.

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