

PORTUGAL TELECOM SGPS SA
Form 6-K
June 19, 2007

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16 of the
Securities Exchange Act of 1934

For the month of June, 2007

Commission File Number 1-13758

PORTUGAL TELECOM, SGPS, S.A.

(Exact name of registrant as specified in its charter)

Av. Fontes Pereira de Melo, 40
1069 - 300 Lisboa, Portugal
(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

ANNOUNCEMENT

Portugal Telecom, SGPS, S.A.

Public Company

Registered Offices: Avenida Fontes Pereira de Melo, 40, Lisbon

Share Capital: Euro 33,865,695

Registered in the Commercial Registry Office of Lisbon and

Corporation no. 503 215 058

Qualified Holding

Pursuant to the terms and for the purposes of article 17 of the Portuguese Securities Code, we hereby inform that Fundação José Berardo, a Private Institution of Social Solidarity, with registered office at Caminho do Monte, no. 172, in Funchal and offices at Caminho do Amparo, no. 55, in Funchal, Corporation no. 511032625 (Fundação José Berardo), notified Portugal Telecom, SGPS, S.A. (PT) that, as a result of the disposal of 5,423,801 PT shares on 14 June 2007 on regulated market, a total of 20,685,380 shares representing 1.83% of the share capital and voting rights in PT is now owned by such entity.

Fundação José Berardo has also informed PT that on the same date its controlled subsidiary Metalgest Sociedade de Gestão, SGPS, S.A. owned 300,000 PT shares.

Therefore, a total of 20,985,380 shares representing 1.86% of the share capital and voting rights in PT is now attributed to the Fundação José Berardo.

Lisbon, 19 June 2007

