

DRS TECHNOLOGIES INC
Form 4
May 18, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DUNN LASERSON NINA

(Last) (First) (Middle)

4 PARKWOOD LANE

(Street)

MENDHAM, NJ 07945

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

DRS TECHNOLOGIES INC [DRS]

3. Date of Earliest Transaction (Month/Day/Year)

05/18/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Exec. V.P., Gen Counsel, Sec

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or Price (D)		
Common Stock	05/18/2005		M		2,500 A \$ 7.75	23,271 ⁽¹⁾	D
Common Stock	05/18/2005		M		7,500 A \$ 13.5	30,771 ⁽¹⁾	D
Common Stock	05/18/2005		S		600 D \$ 48.2	30,171 ⁽¹⁾	D
Common Stock	05/18/2005		S		400 D \$ 48.11	29,771 ⁽¹⁾	D
Common Stock	05/18/2005		S		300 D \$ 48.01	29,471 ⁽¹⁾	D

Edgar Filing: DRS TECHNOLOGIES INC - Form 4

Common Stock 05/18/2005 S 8,700 D \$ 48 20,771 ⁽¹⁾ D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V	(A)	(D)
Stock Option (Right to Buy)	\$ 7.75	05/18/2005		M	2,500	10/26/1999 ⁽²⁾	10/25/2008	Common Stock	2,500
Stock Option (Right to Buy)	\$ 13.5	05/18/2005		M	7,500	11/24/2001 ⁽⁴⁾	11/23/2010	Common Stock	7,500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DUNN LASERSON NINA 4 PARKWOOD LANE MENDHAM, NJ 07945			Exec. V.P., Gen Counsel, Sec	

Signatures

Nina Laserson
Dunn 05/18/2005

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Includes 4,700 shares of restricted stock granted January 22, 2004 that vest three years from date of grant.
- (2) Option to buy 30,000 shares granted on October 26, 1998, exercisable on the first four anniversaries of the date of grant at 25% per year and was, at time of exercise, exercisable as to 2,500 shares.
- (3) Option to buy granted under a stock option plan for which no consideration was paid by recipient.
- (4) Option to buy 30,000 shares granted on November 24, 2000, exercisable on the first four anniversaries of the date of grant at 25% per year and was, at time of exercise, exercisable as to 15,000 shares.
- (5) See footnote 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.