DRS TECHNOLOGIES INC

Form 4

February 16, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * CASNER PAUL G JR			2. Issuer Name and Ticker or Trading Symbol DRS TECHNOLOGIES INC [DRS]	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)			
629 QUAIL KEEP DRIVE			(Month/Day/Year) 02/14/2005	Director 10% OwnerX Officer (give title Other (specify below) Exec. V.P., COO			
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
SAFETY HARBOR, FL 34695			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

(City)	(State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficia							f, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securit or(A) or Dis (Instr. 3,	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/14/2005		Code V M	Amount 37,500	(D)	Price \$ 33.96	73,130 (1)	D	
Common Stock	02/14/2005		M	10,000	A	\$ 13.5	83,630 (1)	D	
Common Stock	02/14/2005		M	25,000	A	\$ 32.08	108,130 (1)	D	
Common Stock	02/14/2005		M	11,000	A	\$ 28.53	119,130 (1)	D	
Common Stock	02/14/2005		S	800	D	\$ 43.06	118,330 (1)	D	

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Common Stock	02/14/2005	S	6,200	D	\$ 42	112,130 (1)	D
Common Stock	02/14/2005	S	700	D	\$ 41.99	111,430 <u>(1)</u>	D
Common Stock	02/14/2005	S	100	D	\$ 41.98	111,330 (1)	D
Common Stock	02/14/2005	S	2,200	D	\$ 41.4	109,130 (1)	D
Common Stock	02/14/2005	S	2,100	D	\$ 42.27	107,030 (1)	D
Common Stock	02/14/2005	S	400	D	\$ 42.26	106,630 (1)	D
Common Stock	02/14/2005	S	23,000	D	\$ 42.2	83,630 (1)	D
Common Stock	02/14/2005	S	3,500	D	\$ 42.19	80,130 (1)	D
Common Stock	02/14/2005	S	1,700	D	\$ 42.18	78,430 <u>(1)</u>	D
Common Stock	02/14/2005	S	500	D	\$ 42.17	77,930 (1)	D
Common Stock	02/14/2005	S	400	D	\$ 42.16	77,530 (1)	D
Common Stock	02/14/2005	S	1,200	D	\$ 42.14	76,330 (1)	D
Common Stock	02/14/2005	S	2,700	D	\$ 42.1	73,630 (1)	D
Common Stock	02/14/2005	S	100	D	\$ 42.09	73,530 (1)	D
Common Stock	02/14/2005	S	1,700	D	\$ 42.05	71,830 (1)	D
Common Stock	02/14/2005	S	100	D	\$ 42.04	71,730 (1)	D
Common Stock	02/14/2005	S	9,300	D	\$ 42	62,430 (1)	D
Common Stock	02/14/2005	S	800	D	\$ 41.99	61,630 (1)	D
Common Stock	02/14/2005	S	200	D	\$ 41.98	61,430 (1)	D
Common Stock	02/14/2005	S	10,500	D	\$ 41.9	50,930 (1)	D
	02/14/2005	S	1,000	D		49,930 (1)	D

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Common Stock					\$ 41.85	
Common Stock	02/14/2005	S	3,000	D	\$ 41.8 46,930 <u>(1)</u>	D
Common Stock	02/14/2005	S	1,500	D	\$ 41.7 45,430 (1)	D
Common Stock	02/14/2005	S	5,000	D	\$ 41.63 40,430	D
Common Stock	02/14/2005	S	2,000	D	\$ 41.6 38,430 <u>(1)</u>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of iorDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Stock Option (Right to Buy)	\$ 13.5	02/14/2005		M		10,000	11/24/2001(2)	11/23/2010	Common Stock	10,000
Stock Option (Right to Buy)	\$ 33.96	02/14/2005		M		37,500	11/16/2002(3)	11/15/2011	Common Stock	37,500
Stock Option (Right to Buy)	\$ 32.08	02/14/2005		M		25,000	11/06/2003(4)	11/05/2012	Common Stock	25,000
Stock Option (Right to Buy)	\$ 28.53	02/14/2005		M		11,000	01/22/2005(6)	01/21/2014	Common Stock	11,000

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

CASNER PAUL G JR 629 QUAIL KEEP DRIVE SAFETY HARBOR, FL 34695

Exec. V.P., COO

Signatures

Paul G. Casner,
Jr.

02/15/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 9,000 shares of restricted stock granted January 22, 2004 that vest three years from date of grant.
- Option to buy 40,000 shares granted on November 24, 2000, exercisable on the first four anniversaries of the date of grant at 25% per year and was, at time of exercise, exercisable as to 10,000 shares.
- Option to buy 50,000 shares granted on November 16, 2001, exercisable on the first four anniversaries of the date of grant at 25% per year and was, at time of exercise, exercisable as to 12,500 shares.
- (4) Option to buy 50,000 shares granted on November 6, 2002, exercisable on the first four anniversaries of the date of grant at 25% per year and was, at time of exercise, exercisable as to 12.500 shares.
- (5) Option to buy granted under a plan for which no consideration was paid by reporting person.
- Option to buy 44,000 shares granted on January 22, 2004, exercisable on the first four anniversaries of the date of grant at 25% per year and was, at time of exercise, exercisable as to 11,000 shares.

Remarks:

This is the first of two Forms 4 filed by the reporting person on February 16, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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