

WILSON DWIGHT T
Form 4
December 10, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WILSON DWIGHT T

(Last) (First) (Middle)

C/O AIRGAS, INC., 259 N.
RADNOR-CHESTER RD, STE. 100

(Street)

RADNOR, PA 19087

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
AIRGAS INC [ARG]

3. Date of Earliest Transaction
(Month/Day/Year)
12/06/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Senior VP Human Resources

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	12/06/2012		M		14,000 A \$ 24.09	16,832 ⁽¹⁾ ⁽²⁾	D
Common Stock	12/06/2012		M		14,000 A \$ 36.17	30,832 ⁽¹⁾ ⁽²⁾	D
Common Stock	12/06/2012		M		14,000 A \$ 43.62	44,832 ⁽¹⁾ ⁽²⁾	D
Common Stock	12/06/2012		S		29,000 D \$ 87.93 ⁽³⁾	15,832 ⁽¹⁾ ⁽²⁾	D
Common stock						10,107 ⁽⁴⁾	I By 401(k) plan.

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (Right to Buy)	\$ 24.09	12/06/2012		M	14,000	<u>(5)</u> 05/24/2015	Common Stock	14,000
Stock Option (Right to Buy)	\$ 36.17	12/06/2012		M	14,000	<u>(6)</u> 05/23/2014	Common Stock	14,000
Stock Option (Right to Buy)	\$ 43.62	12/06/2012		M	14,000	<u>(7)</u> 05/08/2015	Common Stock	14,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WILSON DWIGHT T C/O AIRGAS, INC. 259 N. RADNOR-CHESTER RD, STE. 100 RADNOR, PA 19087			Senior VP Human Resources	

Signatures

Robert H. Young, Jr., Attorney-in-Fact for Dwight T. Wilson

12/10/2012

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 1,132 shares of Airgas, Inc. common stock acquired pursuant to Airgas Inc.'s Employee Stock Purchase Plan ("ESPP") as of 12/06/2012, the date of the latest available statement of the reporting person's ESPP holdings. Since 1/31/2011, the date of the statement relied upon for the amount reported on the reporting person's 2/23/2011 Form 4, a total of 401 ESPP shares have been acquired in transactions exempt from Section 16(b).

(2) On 10/18/2010, the reporting person transferred 1,700 shares of Airgas, Inc. common stock from his ESPP account to a brokerage account owned by him.

(3) This price represents the average selling price (within a range of \$87.50-\$88.46) of the shares of common stock of Airgas, Inc. sold by the reporting person, as provided by the reporting person's broker.

(4) The information presented is as of 12/06/2012, the date of the latest available statement of the reporting person's holding of Airgas, Inc. common stock in his 401(k) plan. Since 2/18/2011, the date of the statement relied upon for the amount reported on the reporting person's 2/23/2011 Form 4, a total of 510 shares have been acquired in transactions exempt from Section 16(b).

(5) These options became exercisable in 25% equal increments on each of 5/24/2006, 5/24/2007, 5/24/2008 and 5/24/2009.

(6) These options became exercisable in 25% equal increments on each of 5/23/2007, 5/23/2008, 5/23/2009 and 5/23/2010.

(7) These options became exercisable in 25% equal increments on each of 5/08/2008, 5/08/2009, 5/08/2010 and 5/08/2011.

(8) Not applicable

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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