Bayless William C Jr Form 4 January 29, 2018

### FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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**OMB APPROVAL** 

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

stock

(Print or Type Responses)

1. Name and A Bayless Wi	2. Issuer Name and Ticker or Trading Symbol AMERICAN CAMPUS COMMUNITIES INC [ACC]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
COMMUN	(First) RICAN CAMPUS ITIES, INC., 127 BLVD., SUITE	700 HILL	3. Date of (Month/I 01/25/2	f Earliest Transaction  Day/Year)				_	X Director 10% Owner X Officer (give title Other (specify below)			
AUSTIN, T	(Street)		4. If Amo			ate Original		A - -	i. Individual or Joi applicable Line) X_ Form filed by O Form filed by Melerson	ne Reporting Per	rson	
(City)	(State)	(Zip)	Tab	le I - N	on-E	Derivative Sec	urities	Acqui	red, Disposed of,	or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		ned n Date, if	3.	actio		Acquir of (D)	_	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	Amount	(D)	Price	(Instr. 3 and 4)			
Common stock	04/10/2017			G	V	1,175	D	\$0	289,148.19	D		
Common stock	05/01/2017			G	V	1,165	D	\$0	287,983.19	D		
Common stock	06/21/2017			G	V	460	D	\$0	287,523.19	D		
Common	01/25/2018			A		58,995.18	A	\$0	346,518.37	D		

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

**SEC 1474** 

(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	le and	8. Price of	9
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration Da	ate	Amou	int of	Derivative	J
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	,
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)	]
	Derivative				Securities			(Instr.	3 and 4)		(
	Security				Acquired						J
					(A) or						]
					Disposed						7
					of (D)						(
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration	Title	or Number		
						Exercisable	Date	Title	of		
				Code V	(A) (D)						
				Code v	(A) (D)				Shares		

## **Reporting Owners**

Reporting Owner Name / Address	Reporting Owner Name / Address	Relationships
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X

Director 10% Owner Officer Other

Bayless William C Jr C/O AMERICAN CAMPUS COMMUNITIES, INC. 12700 HILL COUNTRY BLVD., SUITE T-200 AUSTIN, TX 78738

Chief Executive Officer

### **Signatures**

/s/ Kim K. Voss, Attorney-in-fact 01/29/2018

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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