

THORSON JOHN A
Form 4
August 01, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
THORSON JOHN A

2. Issuer Name and Ticker or Trading Symbol
WESTAMERICA
BANCORPORATION [WABC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
07/28/2005

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr. Vice President/Treasurer

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	07/28/2005		M		91 A \$ 34.5625	3,097.4389	D
Common Stock	07/28/2005		S		91 D \$ 54.28	3,006.4389	D
Common Stock	07/28/2005		M		200 A \$ 34.5625	3,206.4389	D
Common Stock	07/28/2005		S		200 D \$ 54.27	3,006.4389	D
Common Stock	07/28/2005		M		200 A \$ 34.5625	3,206.4389	D

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Common Stock	07/28/2005	S	200	D	\$ 54.25	3,006.4389	D
Common Stock	07/28/2005	M	300	A	\$ 34.5625	3,306.4389	D
Common Stock	07/28/2005	S	300	D	\$ 54.24	3,006.4389	D
Common Stock	07/28/2005	M	100	A	\$ 34.5625	3,106.4389	D
Common Stock	07/28/2005	S	100	D	\$ 54.23	3,006.4389	D
Common Stock	07/28/2005	M	200	A	\$ 34.5625	3,206.4389	D
Common Stock	07/28/2005	S	200	D	\$ 54.22	3,006.4389	D
Common Stock	07/28/2005	M	1,020	A	\$ 34.5625	4,026.4389	D
Common Stock	07/28/2005	S	1,020	D	\$ 54.21	3,006.4389	D
Common Stock	07/28/2005	M	1,080	A	\$ 34.5625	4,086.4389	D
Common Stock	07/28/2005	S	1,080	D	\$ 54.2	3,006.4389	D
Common Stock	07/28/2005	M	109	A	\$ 34.5625	3,115.4389	D
Common Stock	07/28/2005	S	109	D	\$ 54.19	3,006.4389	D
Common Stock	07/28/2005	M	325	A	\$ 34.5625	3,331.4389	D
Common Stock	07/28/2005	S	325	D	\$ 54.18	3,006.4389	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
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Derivative Security			(A) or Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title	An or Nu of SH	
			Code	V					
Non-Qualified Stock Option (right to buy)	\$ 34.5625	07/28/2005	M		91	01/28/2000 ⁽¹⁾	01/28/2009	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 34.5625	07/28/2005	M		200	01/28/2000 ⁽¹⁾	01/28/2009	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 34.5625	07/28/2005	M		200	01/28/2000 ⁽¹⁾	01/28/2009	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 34.5625	07/28/2005	M		300	01/28/2000 ⁽¹⁾	01/28/2009	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 34.5625	07/28/2005	M		100	01/28/2000 ⁽¹⁾	01/28/2009	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 34.5625	07/28/2005	M		200	01/28/2000 ⁽¹⁾	01/28/2009	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 34.5625	07/28/2005	M		1,020	01/28/2000 ⁽¹⁾	01/28/2009	Common Stock	1
Non-Qualified Stock Option (right to buy)	\$ 34.5625	07/28/2005	M		1,080	01/28/2000 ⁽¹⁾	01/28/2009	Common Stock	1
Non-Qualified Stock Option (right to buy)	\$ 34.5625	07/28/2005	M		109	01/28/2000 ⁽¹⁾	01/28/2009	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 34.5625	07/28/2005	M		325	01/28/2000 ⁽¹⁾	01/28/2009	Common Stock	

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

THORSON JOHN A

Sr. Vice President/Treasurer

Signatures

By: John "Robert" A.
Thorson

08/01/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options vest ratably over three years beginning one year after date of grant.

Remarks:

This is Form 4 #1 of two Form 4s.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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