#### ANGIODYNAMICS INC

Form 4 May 17, 2005

## FORM 4

#### **OMB APPROVAL**

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB** 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, Expires: 2005 Estimated average

0.5

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

**SECURITIES** 

burden hours per response...

See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * HOBBS EAMONN P			2. Issuer Name <b>and</b> Ticker or Trading Symbol ANGIODYNAMICS INC [ANGO]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	()		
603 QUEENSBURY AVE.		Ε.	(Month/Day/Year) 05/13/2005	_X_ Director 10% Owner _X_ Officer (give title Other (specify below)  President & CEO		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
QUEENSBURY, NY 12804			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tab	le I - Non-l	Derivative S	Securi	ties Acquir	ed, Disposed of,	or Beneficially	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securitie onor Disposed (Instr. 3, 4	d of (Ľ	<b>)</b> )	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/13/2005		M(1)	100,000	A	\$ 4.3478	113,789	D	
Common Stock	05/13/2005		S(1)	100,000	D	\$ 18.57	13,789	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

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# $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)					7. Title and A Underlying S (Instr. 3 and
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 4.3478	05/13/2005		M <u>(1)</u>		100,000	12/30/2004	03/04/2007	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 4.3478						08/02/2005(2)	05/30/2008	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 4.3478						08/02/2005(2)	05/29/2009	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 4.3478						06/03/2005(3)	06/03/2010	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 4.3478						06/02/2005(4)	06/02/2011	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 13.18						07/20/2005(5)	07/20/2014	Common Stock

# **Reporting Owners**

By: Ronald Lamy For: Eamonn

\*\*Signature of Reporting Person

Hobbs

Reporting Owner Name / Address	Relationships							
<b></b>	Director	10% Owner	Officer	Other				
HOBBS EAMONN P 603 QUEENSBURY AVE. QUEENSBURY, NY 12804	X		President & CEO					
Signatures								

05/17/2005

Date

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## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sold pursuant to a plan established under SEC rule 10b5-1
- (2) Exercisable upon the earlier of 8/2/2005 or two months after the distribution by E-Z-EM, Inc. of all of its shares of AngioDynamics, Inc. common stock to its stockholders.
- (3) Options for 80% of the shares are exercisable on 12/30/04. Options for 20% of the shares will become exercisable on 6/3/2005.
- (4) Options for 60% of the shares are exercisable on 12/30/2004. Options for 20% of the shares will become exercisable on 6/2/2005. Options for 20% of the shares will become exercisable on 6/2/2006.
- (5) Options for 25% of the shares are each exercisable on 7/20/05, 7/20/06, 7/20/07, 7/20/08, respectively.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.