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MAPES HA Form 4	ROLD										
February 04	, 2005										
FORM	14		anau						OMB AF	PROVAL	
	Washington, D.C. 20549							DMMISSION	OMB Number:	3235-0287	
Check th if no lon							Expires:	January 31, 2005			
subject t Section Form 4 o	6. SIAIEN	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OI SECURITIES								Estimated average burden hours per response 0.8	
Form 5 obligatic may con <i>See</i> Instr 1(b).	tinue. Section 17(a) of the l	Public U	tility Hol	ding Co	mpan	•	Act of 1934, 935 or Section			
(Print or Type	Responses)										
							I	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First) (I	Middle)	3. Date of Earliest Transaction			(Спеск)			
603 QUEENSBURY AVE.			(Month/Day/Year) 02/02/2005					Director10% Owner XOfficer (give titleOther (specify below) VP - Operations			
	(Street)		4. If Am	If Amendment, Date Original				6. Individual or Joint/Group Filing(Check			
OUFENOD	UDV NV 12004		Filed(Mc	onth/Day/Yea	r)			Applicable Line) X_ Form filed by Or Form filed by Mo			
QUEENSB	URY, NY 12804						Ē	Person			
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative	Secu	rities Acqui	red, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any	Date, if	3. Transactic Code (Instr. 8)	omr Dispos (Instr. 3,	(A) or	5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common	02/02/2005			Code V M	Amount 4,000	(D) A	Price \$ 4.3478		D		
Stock							¢				
Common Stock	02/02/2005			S	4,000	D	\$ 20.6043	0	D		
Common Stock	02/03/2005			М	300	А	\$ 4.3478	300	D		
Common Stock	02/03/2005			S	300	D	\$ 20.5233	0	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Ame Underlying Secu (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Ai or Ni of Sł
Non-Qualified Stock Option (right to buy)	\$ 4.3478	02/02/2005		М	4,000	12/30/2004	03/04/2007	Common Stock	4
Non-Qualified Stock Option (right to buy)	\$ 4.3478	02/03/2005		М	300	12/30/2004	03/04/2007	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 13.18					07/20/2005 <u>(2)</u>	07/20/2014	Common Stock	8

Reporting Owners

Reporting Owner Name / Address	Relationships						
Reporting O whet Funct / Functions	Director	10% Owner	Officer	Other			
MAPES HAROLD 603 QUEENSBURY AVE. QUEENSBURY, NY 12804			VP - Operations				
Signatures							
Dry Danald F. Lawy Fam Hand	L						

By: Ronald F. Lamy For: Harold Mapes Jr.

**Signature of Reporting Person

02/04/2005 Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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(1) Exercise of common stock options - see column 2 for conversion price.

(2) Optons for 25% of the shares are each exercisable on 7/20/05, 7/20/06, 7/20/07, 7/20/08, respectively.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.