### Edgar Filing: FIRST NORTHERN COMMUNITY BANCORP - Form 4

#### FIRST NORTHERN COMMUNITY BANCORP

Form 4

February 20, 2008

FORM 4	4								OMB AP	PROVAL		
	Washington, D.C. 20549						IMISSION	OMB Number:	3235-0287			
Check this be if no longer subject to Section 16. Form 4 or Form 5	STAT		OF CHANGES IN BENEFICIAL OWNI SECURITIES  o Section 16(a) of the Securities Exchange						Expires: January 20 Estimated average burden hours per response			
obligations may continue <i>See</i> Instruction 1(b).	e. Section	17(a) of th	ne Public Utility In (h) of the Investm	Holding C	Company	Act	of 193					
(Print or Type Resp	oonses)											
1. Name and Address of Reporting Person * WALKER ROBERT M			Symbol FIRST NORT	2. Issuer Name and Ticker or Trading Symbol FIRST NORTHERN COMMUNITY BANCORP [FNRN]				5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)				
(Last) P.O. BOX 547 STREET	P.O. BOX 547, 195 N. FIRST			3. Date of Earliest Transaction (Month/Day/Year)				ow)	Officer (give title Other (specify			
DIXON, CA 9	(Street) 5620		4. If Amendment Filed(Month/Day/	_	rinal		App _X_	ndividual or Joir dicable Line) Form filed by On Form filed by Mo	e Reporting Per	son		
(City)	(State)	(Zip)	Tabla I - No	nn_Dorivet	iva Sacuri	tios A	Pers	on d, Disposed of, o	or Ranaficially	v Owned		
1.Title of Security (Instr. 3)			2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi	ties l (A) o l of (E	or ()	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Restricted Stoc Award/Commo Stock		/2008		Code V $A_{\underline{(1)}}$	Amount 800	(D)	Price	8,786	D			
Common Stock	S.							68,086	I	One of three Trustees of FNB of Dixon Profit		

Sharing Plan.

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4. 5. Number		6. Date Exer	cisable and	7. Title and Amount of	
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onof Derivative	ive Expiration Date		Underlying Securities	
Security	or Exercise		any	Code	Securities	(Month/Day/Year)		(Instr. 3 and 4)	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired				
	Derivative				(A) or				
	Security				Disposed of				
					(D)				
					(Instr. 3, 4,				
					and 5)				
									Amount
						Date	Expiration		or
						Exercisable	Date	Title	Number
				C 1 17	(A) (D)				of
				Code V	(A) (D)				Shares
Employee									
Stock									
Option	\$ 16.3	02/15/2008		A	2,500	(2)	02/15/2018	Common	2,500
•	\$ 10.3	02/13/2006		A	2,300	<u>(-)</u>	02/13/2016	Stock	2,300
(right to									
buy)									

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

WALKER ROBERT M P.O. BOX 547 195 N. FIRST STREET DIXON, CA 95620

EVP/Commercial, Retail & Trust

## **Signatures**

Lynn Campbell, AVP/Corporate Secretary w/POA 02/20/2008

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted Stock Award with four year cliff vesting or upon retirement whichever comes first.
- (2) Stock Options Granted vest 0% upon their grant and 25% annually over 4 years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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