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TRANSACTION SYSTEMS ARCHITECTS INC

Form 4 May 11, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

PARKINSON ANTHONY J			Symbol					Issuer				
				TRANSACTION SYSTEMS ARCHITECTS INC [TSAI]					(Check all applicable)			
	(Last)	(First)	(Middle)		of Earliest T Day/Year)	Transaction			Director _X Officer (give t	itle Other	Owner r (specify	
	224 S. 108	224 S. 108 AVENUE			2006			be	below) below) Senior Vice President			
		(Street)			endment, Donth/Day/Yea	Oate Origina ar)	ıl	A	. Individual or Join pplicable Line)			
	OMAHA, N	OMAHA, NE 68154							_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											y Owned	
	1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	Code (Instr. 8)	(A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
	Common Stock	05/09/2006			Code V M	Amount 10,939	(D)	Price \$ 25.875		D		
	Common Stock	05/09/2006			S	10,939	D	\$ 41.8392 (1)	5,896	D		
	Common Stock	05/10/2006			M	20,941	A	\$ 25.875	26,837	D		
	Common Stock	05/10/2006			S	20,941	D	\$ 41.8591 (2)	5,896 (3)	D		

OMB APPROVAL

3235-0287

January 31,

2005

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response...

5. Relationship of Reporting Person(s) to

Estimated average

burden hours per

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	TransactionDerivative Code Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh	
Non-Qualified Stock Option (right to buy)	\$ 25.875	05/09/2006		M	10,939	<u>(4)</u>	04/04/2007	Common Stock	10,9	
Non-Qualified Stock Option (right to buy)	\$ 25.875	05/10/2006		M	20,941	<u>(4)</u>	04/04/2007	Common Stock	20,9	

Reporting Owners

Relationships Reporting Owner Name / Address

> Officer Director 10% Owner Other

PARKINSON ANTHONY J 224 S. 108 AVENUE **OMAHA, NE 68154**

Senior Vice President

Signatures

By: /s/ Victoria H. Finley, Attorney in Fact For: Anthony J. 05/11/2006 Parkinson

> **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sale price ranged from \$41.75 to \$42.23, with a weighted average sale price of \$41.8392.
- The sale price ranged from \$41.75 to \$42.14, with a weighted average sale price of \$41.8591. **(2)**
- The amount of securities owned also includes 896 shares aquired under the Transaction Systems Architects, Inc. 1999 Employees Stock **(3)** Purchase Plan on the following dates: 07/29/05 - 240 shares; 10/31/05 - 249 shares; 01/31/06 - 223 shares; and 04/28/06 - 184 shares.

Reporting Owners 2

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(4) The options vest in equal annual installments over a 4 - year period commencing April 4, 1997. The options reported as exercised herin were vested prior to exercise.

Remarks:

The shares identified herein were sold pursuant to the cashless exercise of options granted to Mr. Parkinson on April 4, 1997. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.