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FBL FINANCIAL GROUP INC Form 3 January 05, 2007 UNITED STATES SECURITIES AND EXCHANGE COMMISSION FORM 3 Washington, D.C. 20549 OMB

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> Seibel Donald	Cr. r	FBL FINANCIAL GROUP INC [FFG]			
(Last) (First) (Middle) 5400 UNIVERSITY AVENUE		tionship of Reporting (s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)		
(Street)	,	Check all applicable) Director 10% Owner Officer Other	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting		
WEST DES MOINES, IA 50266		e below) (specify below) ce President - Finance	Person Form filed by More than One Reporting Person		
(City) (State) (Zip)	Table I - Non-De	rivative Securities B	eneficially Owned		
1.Title of Security (Instr. 4)	2. Amount of Securit Beneficially Owned (Instr. 4)	Ownership Own	ature of Indirect Beneficial hership tr. 5)		
Class A Common Stock	316	D Â			
Class A Common Stock	1,768.49	I by	Trust (1)		
Reminder: Report on a separate line for e owned directly or indirectly.	ach class of securities beneficially	SEC 1473 (7-02)			

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
Security	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial
(Instr. 4)	(Month/Day/Year)	Derivative Security	or Exercise	Form of	Ownership
		(Instr. 4)	Price of	Derivative	(Instr. 5)
			Derivative	Security:	

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Deferred Stock Units	(2)	(2)	Class A Common Stock	333.795	\$ <u>(3)</u>	D	Â
Incentive Stock Option (right to buy)	01/20/2001(4)	01/20/2010	Class A Common Stock	1,395	\$ 15.125	D	Â
Incentive Stock Option (right to buy)	01/15/2002(4)	01/15/2011	Class A Common Stock	3,929	\$ 15.5	D	Â
Incentive Stock Option (right to buy)	01/15/2001(4)	01/15/2010	Class A Common Stock	438	\$ 15.75	D	Â
Incentive Stock Option (right to buy)	01/15/2003(4)	01/15/2012	Class A Common Stock	3,945	\$ 17.97	D	Â
Incentive Stock Option (right to buy)	01/15/2004(4)	01/15/2013	Class A Common Stock	4,039	\$ 19.5	D	Â
Incentive Stock Option (right to buy)	01/15/2005(4)	01/15/2014	Class A Common Stock	3,322	\$ 25.6	D	Â
Incentive Stock Option (right to buy)	01/17/2006(4)	01/17/2015	Class A Common Stock	4,573	\$ 26.35	D	Â
Incentive Stock Option (right to buy)	01/16/2007(4)	01/16/2016	Class A Common Stock	1,943	\$ 32.56	D	Â

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Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Seibel Donald 5400 UNIVERSITY AVENUE WEST DES MOINES, IA 50266	Â	Â	Vice President - Finance	Â		

Signatures

Donald Joseph Seibel	01/05/2007		
<u>**</u> Signature of Reporting Person	Date		

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reporting person holds 1,768.49 shares in a company sponsored 401(k) Plan. Ownership form is indirect and the nature of the indirect beneficial ownership is by trust.
- (2) The deferred stock units were accrued under the FBL Financial Group, Inc. Executive Salary and Bonus Deferred Compensation Plan and are to be settled upon the conclusion of service or a date specified by the reporting person.
- (3) None
- (4) Shares become exercisable annually, beginning one year from the date of grant, pro-rata during a five year period, subject to compliance with annual dollar limits for incentive stock option grants.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.