FBL FINANCIAL GROUP INC

Form 4

January 09, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

3235-0287 Number:

January 31, Expires: 2005

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response...

5. Relationship of Reporting Person(s) to

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

2. Issuer Name and Ticker or Trading

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person *

NOYCE JAMES			Symbol FBL FINANCIAL GROUP INC [FFG]					Issuer (Check all applicable)			
(Last) 5400 UNIV	ast) (First) (Middle) 3. Date (Month/			Date of Earliest Transaction onth/Day/Year) //06/2006				Director 10% Owner X Officer (give title Other (specify below) below) Chief Financial Officer and			
WEST DES	(Street)	50266		ndment, Da nth/Day/Year		1		6. Individual or Jo Applicable Line) _X_ Form filed by	oint/Group Filin	ng(Check	
(City)	(State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1.Title of Security (Instr. 3)		2. Transaction Date 2A. Deer (Month/Day/Year) Executio any (Month/I		Code (Instr. 3, 4 and 5) (Instr. 8) (A) or		d of (D)	5. Amount of Securities Form: Direct Beneficially (D) or Owned Indirect (I) Following (Instr. 4) Reported Transaction(s) (Instr. 3 and 4)				
Class A Common Stock	01/06/2006(1)			M	8,086	A		59,493	D		
Class A Common Stock	01/06/2006(1)			F	2,169	D	\$ 32.61	57,324	D		
Class A Common								6,043.273	I	by Trust	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	ecution Date, if Transact Code		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Incentive Stock Option (right to buy)	\$ 8.75	01/06/2006(1)		M	8,086	07/18/1997 <u>(2)</u>	07/18/2006	Class A Common Stock	8,086

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

NOYCE JAMES

5400 UNIVERSITY AVENUE WEST DES MOINES, IA 50266 Chief Financial Officer and

Signatures

By: Robert Simons, per filed confirming stmt For: James William Noyce

01/09/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction has been completed pursuant to Rule 10b5-1(c) Trading Plan dated December 15, 2005.
- (2) Shares become exercisable annually, beginning one year from the date of grant, pro-rata during a five year period, subject to compliance with annual dollar limits for incentive stock option grants.

Remarks:

Reporting Owners 2

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Reporting person holds 6,043.273 shares in a company sponsored 401(k) Plan. Ownership form is Indirect and the nature of the Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.