

PERMA FIX ENVIRONMENTAL SERVICES INC

Form 4

August 06, 2008

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB
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if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MCNAMARA LARRY W2. Issuer Name and Ticker or Trading
SymbolPERMA FIX ENVIRONMENTAL
SERVICES INC [pesi]5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)

08/05/2008

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify
below)

Chief Operating Officer

701 SCARBORO ROAD

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

OAK RIDGE, TN 37830

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)			
			Code	V	Amount		Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
required to respond unless the form
displays a currently valid OMB control
number.**SEC 1474
(9-02)**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)							
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option	\$ 1.25						<u>(1)</u>	04/10/2011	Common Stock	50,000	
Stock Option	\$ 1.75						<u>(2)</u>	04/03/2011	Common Stock	120,000	
Stock Option	\$ 2.19						<u>(3)</u>	02/27/2013	Common Stock	100,000	
Stock Option	\$ 1.86						<u>(4)</u>	03/02/2012	Common Stock	250,000	
Stock Option	\$ 2.28	08/05/2008	A		150,000		<u>(5)</u>	08/05/2014	Common Stock	150,000	

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
MCNAMARA LARRY W 701 SCARBORO ROAD OAK RIDGE, TN 37830	Chief Operating Officer

Signatures

/s/Larry
McNamara 08/06/2008
 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Non-Qualified Stock Option granted under the Company's 1993 Non-Qualified Stock Plan on 4/10/00. The Option is a 10 year period and vests over a 5 year period, at 20% increment per year.
- (2) Non-Qualified Stock Option granted under the Company's 1993 Non-Qualified Stock Plan on 4/3/01. The Option is for a 10 year period and vests over a 5 year period, at 20% increment per year.
- (3) Non-Qualified Stock Option granted under the Company's 1993 Non-Qualified Stock Plan on 2/27/03. The Option is for a 10 year period and vests over a 5 year period, at 20% increment per year.
- (4) Incentive Stock Option granted under the Company's 2004 Stock Option Plan on 3/2/06. The Option is for a 6 year period and vests over a 3 year period, at 1/3 increments per year.
- (5) Incentive Stock Option granted under the Company's 2004 Stock Option Plan on 8/5/08. The Option is for a 6 year period and vests over a 3 year period, at 1/3 increments per year.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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