## Edgar Filing: BIRD JEFFREY W - Form 4

BIRD JEFI Form 4	FREY W									
September									<b></b>	
FOR	M 4 <sub>UNITED</sub>	STATES						OMMISSION		3235-0287
Check this box				ashingto	n, D.C. 2	2054	9		Number:	January 31,
if no longer				ANGES IN BENEFICIAL OWNERSHIP SECURITIES					Expires: Estimated	2005 Laverage
Section 16.SECURTIESburden hours per response0.5Form 4 orForm 5Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 19400.5										
(Print or Type	e Responses)									
BIRD JEFFREY W Symbol			uer Name <b>and</b> Ticker or Trading ol YALTY CORP [ELOY]				5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)	3. Date	of Earliest	Transactio		1		k all applicat	
			Month/Day/Year) 9/05/2007				Director  X 10% Owner    Officer (give title  Other (specify    below)  below)			
			if Amendment, Date Original ed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person			
PALO AL	TO, CA 9430410	05						Form filed by M Person	Aore than One	Reporting
(City)	(State)	(Zip)	Ta	ble I - Non	-Derivati	ve Sec	urities Acq	uired, Disposed o	f, or Benefici	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deem Execution any (Month/Da	Date, if Transactionor Disposed of (D) Secu Code (Instr. 3, 4 and 5) Bend y/Year) (Instr. 8) Own Follo (A)			Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code V	Amount	or	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common (1)	09/05/2007			Р	7,319	A	\$ 15.0884 (2)	1,593,554 ( <u>1)</u>	I	By Shares Held By Ltd Partnership (SHV) (3)
Common (4)	09/05/2007			Р	195	A	\$ 15.0884 (2)	6,993 <u>(4)</u>	Ι	By Trust (Trustees) $(5)$
Common (6)								14,707 <u>(6)</u>	Ι	By Shares Held By Ltd Partnership

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Common (8)					(SHAI) (7) By Shares Held By 37,265 (8) I Ltd Partnership (SHQP) (9)					
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.										
Persons who respond to the collection of information contained in this form are not information contained in this form are not information contained in this form are not information (9-02)    SEC 1474      required to respond unless the form displays a currently valid OMB control number.    (9-02)      Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)    (9-02)										
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		A U Se	Title and mount of nderlying ecurities nstr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owno Follo Repo Trans (Instr

Code V (A)	Exercisable	Expiration Date	Title	Amount or Number of Shares
	(D)			Shares

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
BIRD JEFFREY W 755 PAGE MILL ROAD, SUITE A-200 PALO ALTO, CA 943041005		Х					
Signatures							
By: Robert Yin, by power of attorney	09/07/20	007					
**Signature of Reporting Person	Date						
Explanation of Responses:							

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) Includes 938,952 shares of Series B Preferred Stock that are currently convertible on a one-for-one basis into shares of Common Stock.
- (2) This represents the weighted average sales price.

Shares held by Sutter Hill Ventures, A California Limited Partnership. The reporting person is a Managing Director of the General(3) Partner of Sutter Hill Ventures, A California Limited Partnership. The reporting person disclaims beneficial ownership in these shares except as to the reporting person's pecuniary interest in the partnership.

- (4) Includes 1,341 shares of Series B Preferred Stock that are currently convertible on a one-for-one basis into shares of Common Stock.
- (5) Shares held by a trust of which the reporting person is a trustee. The reporting person disclaims beneficial ownership in these shares except as to the reporting person's pecuniary interest in the trust.
- (6) Includes 8,854 shares of Series B Preferred Stock that are currently convertible on a one-for-one basis into shares of Common Stock
- Shares held by Sutter Hill Entrepreneurs Fund (AI), L.P. The reporting person is a Managing Director of the General Partner of Sutter
  (7) Hill Entrepreneurs Fund (AI), L.P. The reporting person disclaims beneficial ownership in these shares except as to the reporting person's pecuniary interest in the partnership.
- (8) Includes 22,418 shares of Series B Preferred Stock that are currently convertible on a one-for-one basis into shares of Common Stock

Shares held by Sutter Hill Entrepreneurs Fund (QP), L.P. The reporting person is a Managing Director of the General Partner of Sutter
 (9) Hill Entrepreneurs Fund (QP), L.P. The reporting person disclaims beneficial ownership in these shares except as to the reporting person's pecuniary interest in the partnership.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.