COMPUTER PROGRAMS & SYSTEMS INC Form 4 February 09, 2006 OMB APPROVAL FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading WILKINS DENNIS P Issuer Symbol **COMPUTER PROGRAMS &** (Check all applicable) SYSTEMS INC [CPSI] (Last) (First) (Middle) 3. Date of Earliest Transaction _X__ Director 10% Owner Other (specify Officer (give title (Month/Day/Year) below) below) 6600 WALL STREET 02/08/2006 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Dav/Year) Applicable Line) _X_ Form filed by One Reporting Person _ Form filed by More than One Reporting MOBILE, AL 36695 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 4. Securities Acquired 5. Amount of 6. Ownership 7. Nature of 3. Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Form: Direct Indirect (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially (D) or Beneficial any (Month/Day/Year) Owned Ownership (Instr. 8) Indirect (I) Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) or (Instr. 3 and 4) Code V Amount Price (D) Common 02/08/2006 S 1,500 D 80,227 D Stock 44.27 Common 02/08/2006 S 99 D \$44.3 80,128 D Stock Common S 02/08/2006 100D 80.028 D 44 32 Stock Common 79,928 02/08/2006 S 100D D 44.33 Stock Common 02/08/2006 S 400 D 79,528 D 44.41 Stock

| Common Stock | 02/08/2006 | S | 1,890 | D | \$ 44.42 | 77,638 | D |
|-----------------|------------|---|-------|---|-------------|--------|---|
| Common Stock | 02/08/2006 | S | 100 | D | \$ 44.43 | 77,538 | D |
| Common Stock | 02/08/2006 | S | 100 | D | \$ 44.46 | 77,438 | D |
| Common Stock | 02/08/2006 | S | 8,707 | D | \$ 44.5 | 68,731 | D |
| Common Stock | 02/08/2006 | S | 100 | D | \$ 44.51 | 68,631 | D |
| Common Stock | 02/08/2006 | S | 400 | D | \$ 44.54 | 68,231 | D |
| Common Stock | 02/08/2006 | S | 200 | D | \$ 44.57 | 68,031 | D |
| Common Stock | 02/08/2006 | S | 200 | D | \$ 44.6 | 67,831 | D |
| Common Stock | 02/08/2006 | S | 400 | D | \$ 44.64 | 67,431 | D |
| Common Stock | 02/08/2006 | S | 100 | D | \$ 44.65 | 67,331 | D |
| Common Stock | 02/08/2006 | S | 100 | D | \$ 44.69 | 67,231 | D |
| Common Stock | 02/08/2006 | S | 800 | D | \$ 44.71 | 66,431 | D |
| Common Stock | 02/08/2006 | S | 1,400 | D | \$ 44.73 | 65,031 | D |
| Common Stock | 02/08/2006 | S | 100 | D | \$ 44.76 | 64,931 | D |
| Common Stock | 02/08/2006 | S | 300 | D | \$ 44.77 | 64,631 | D |
| Common Stock | 02/08/2006 | S | 100 | D | \$ 44.78 | 64,531 | D |
| Common Stock | 02/08/2006 | S | 5,860 | D | \$ 44.79 | 58,671 | D |
| Common Stock | 02/08/2006 | S | 1,066 | D | \$ 44.85 | 57,605 | D |
| Common Stock | 02/08/2006 | S | 100 | D | \$ 45.01 | 57,505 | D |
| Common Stock | 02/08/2006 | S | 700 | D | \$ 45.04 | 56,805 | D |
| | 02/08/2006 | S | 100 | D | | 56,705 | D |

| Common Stock | | | | | \$ 45.06 | | |
|-----------------|------------|---|-----|---|-------------|--------|---|
| Common Stock | 02/08/2006 | S | 100 | D | \$ 45.22 | 56,605 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative | 2. Conversion | 3. Transaction Date (Month/Day/Year) | | 4. Transactio | 5. Mumber | 6. Date Exerce Expiration D | | 7. Title Amour | | 8. Price of Derivative | 9. Nu Deriv |
|---------------------------|---|---|------------------|--------------------|---|--------------------------------|--------------------|-------------------|--|------------------------|---|
| Security (Instr. 3) | or Exercise Price of Derivative Security | (nondi Duy rour) | (Month/Day/Year) | Code (Instr. 8) | of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | (Month/Day/ e | | Underl Securit | ying | Security (Instr. 5) | Secur Bene Owno Follo Repo Trans (Instr |
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | | |
|--|---------------|------------|--------------|--|--|--|--|--|
| | Director | 10% Owner | Officer Othe | | | | | |
| WILKINS DENNIS P 6600 WALL STREET MOBILE, AL 36695 | Х | | | | | | | |
| Signatures | | | | | | | | |
| M. Stephen Walker, by power attorney | of | 02/09/2006 | | | | | | |
| Signature of Reporting Person | | Da | ate | | | | | |

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

This is the second of two Forms 4 filed by the Reporting Person on the same date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.