CONCHO RESOURCES INC

Form 4

January 18, 2017

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

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1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Wright E Joseph Issuer Symbol CONCHO RESOURCES INC (Check all applicable) [CXO] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner _ Other (specify Officer (give title (Month/Day/Year) below) ONE CONCHO CENTER, 600 W. 01/17/2017 Exec VP & Chief Operating Off **ILLINOIS AVENUE** (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

MIDLAND, TX 79701

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired (A) tionor Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)		
Common Stock	01/17/2017		S(1)	12,703 (2)	D	\$ 134.63	164,381	D		
Common Stock	01/17/2017		S(1)	13,297 (3)	D	\$ 135.42	151,084	D		
Common Stock	01/17/2017		S(1)	1,300 (4)	D	\$ 136.44	149,784	D		
Common Stock	01/17/2017		S <u>(1)</u>	700 (5)	D	\$ 137.21	149,084	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. onNumber of Derivativ Securities Acquired			Amou Under Securi	ınt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo
	·				(A) or Disposed of (D) (Instr. 3, 4, and 5)						Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

Wright E Joseph ONE CONCHO CENTER 600 W. ILLINOIS AVENUE MIDLAND, TX 79701

Exec VP & Chief Operating Off

Signatures

/s/ Travis L. Counts, as attorney-in-fact

01/18/2017

**Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on December 15, (1) 2016.
- Represents shares sold at a weighted-average price of open market same-day sale. Sale of shares took place at actual prices ranging from **(2)** \$134.06 to \$135.05 per share.
- Represents shares sold at a weighted-average price of open market same-day sale. Sale of shares took place at actual prices ranging from \$135.06 to \$136.05 per share.
- Represents shares sold at a weighted-average price of open market same-day sale. Sale of shares took place at actual prices ranging from **(4)** \$136.06 to \$136.75 per share.

Reporting Owners 2

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(5) Represents shares sold at a weighted-average price of open market same-day sale. Sale of shares took place at actual prices ranging from \$137.07 to \$137.60 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.