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FLEXSTEE Form 4 December 1 FORN	ПЛ			RITIES AND EX		COMMISSIO		APPROVAL 3235-0287		
Check th if no lon subject t Section Form 4 o Form 5 obligatio may con <i>See</i> Instr 1(b).	ger o 16. or Filed pu ons tinue.	Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 20(b) of the Investment Company Act of 1040								
(Print or Type 1)	Responses) Address of Reporting	Person <u>*</u>	2. Issuer	r Name and Ticker o	r Trading	5. Relationship	of Reporting P	erson(s) to		
BERTSCH JEFFREY T			Symbol	TEEL INDUSTR		Issuer (Check all applicable)				
(Last) P.O. BOX 8				f Earliest Transactior Day/Year) 014	1	Director 10% Owner Officer (give title Other (specify below) below) VP-Corporate Services				
	(Street) 4. If Amer Filed(Mon				al	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
DUBUQUE						Person	More than one	Reporting		
(City)	(State)	(Zip)	Tabl	e I - Non-Derivativo	e Securities A	cquired, Disposed	of, or Benefic	ially Owned		
1.Title of Security (Instr. 3)		2. Transaction Date 2A. Deemed Month/Day/Year) Execution Date, if any (Month/Day/Year)			rities ed (A) or ed of (D) , 4 and 5) (A) or t (D) Price	5. Amount of 6. Ownershi Securities Form: Direc Beneficially (D) or Owned Indirect (I) Following (Instr. 4) Reported Transaction(s) (Instr. 3 and 4)		 7. Nature of Indirect Beneficial Ownership (Instr. 4) 		
Common Stock						213,236	D			
Common Stock						17,829	Ι	By Flexsteel Industries		
Common Stock						16,500	I	By Wife		
Common Stock						111,153 <u>(1)</u>	I	Contingent Bene. Various Trusts		

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Instr. 8		5. Number prof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ative s 1 1 of	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A))	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option 12/13/2005	\$ 14.4								12/13/2005	12/13/2015	Common Stock	10,750
Option 12/11/2006	\$ 12.65								12/11/2006	12/11/2016	Common Stock	10,000
Option 12/10/2007	\$ 12.35								12/10/2007	12/10/2017	Common Stock	10,000
Option 12/08/2008	\$ 6.81								12/08/2008	12/08/2018	Common Stock	20,000
Option 12/07/2009	\$ 8.42								12/07/2009	12/07/2019	Common Stock	15,000
Option 12/06/2010	\$ 17.23								12/06/2010	12/06/2020	Common Stock	5,000
Option 12/12/2011	\$ 13.9								12/12/2011	12/12/2021	Common Stock	5,000
Option 12/10/2012	\$ 19.77								12/10/2012	12/10/2022	Common Stock	3,300
Option 12/09/2013	\$ 27.57								12/09/2013	12/09/2023	Common Stock	2,400
Option 12/08/2014	\$ 31.06	12/08/2014		А		1,00	00		12/08/2014	12/08/2024	Common Stock	1,000

Reporting Owners

Reporting Owner Name / Address

Relationships

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VP-Corporate Services

Director 10% Owner Officer

Other

BERTSCH JEFFREY T P.O. BOX 877 DUBUQUE, IA 52004

Signatures

Jeffrey Bertsch

Reporting Person

**Signature of

12/10/2014 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Neither this report nor its filing shall be deemed an admission that the reporting person is, for purposes of Section 16 of the Act or otherwise beneficial owner of these securities.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.