

CONCHO RESOURCES INC

Form 4

November 27, 2013

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Hyde Matthew Glover

2. Issuer Name **and** Ticker or Trading
Symbol
CONCHO RESOURCES INC
[CXO]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
ONE CONCHO CENTER, 600 W.
ILLINOIS AVENUE

3. Date of Earliest Transaction
(Month/Day/Year)
11/26/2013

____ Director ____ 10% Owner
____ Officer (give title ____ Other (specify
below) below)
Senior VP of Exploration

(Street)
MIDLAND, TX 79701

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	11/26/2013		M		25,000	A	\$ 31.33	72,684	D
Common Stock	11/26/2013		S		16,742 (1)	D	\$ 107.0703	55,942	D
Common Stock	11/26/2013		S		8,258 (2)	D	\$ 107.7333	47,684	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 31.33	11/26/2013		M		25,000		05/21/2009	05/21/2018	Common Stock	25,000

Reporting Owners

Reporting Owner Name / Address	Relationships
Hyde Matthew Glover ONE CONCHO CENTER 600 W. ILLINOIS AVENUE MIDLAND, TX 79701	Director 10% Owner Officer Senior VP of Exploration

Signatures

/s/ Travis L. Counts, as attorney-in-fact 11/27/2013

__Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Represents shares sold at a weighted-average price of open market same-day sale. Sale of shares took place at actual prices ranging from \$106.5150 to \$107.50 per share
- (2) Represents shares sold at a weighted-average price of open market same-day sale. Sale of shares took place at actual prices ranging from \$107.52 to \$108.00 per share

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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