

Edgar Filing: Nicholas-Applegate Equity & Convertible Income Fund - Form 4

Nicholas-Applegate Equity & Convertible Income Fund
Form 4
September 22, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
FORSYTH DOUGLAS

(Last) (First) (Middle)

C/O ALLIANZ EQUITY
ADVISORS, 1345 AVE OF THE
AMERICAS

(Street)

NEW YORK, NY 10105

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol
Nicholas-Applegate Equity &
Convertible Income Fund [NIE]

3. Date of Earliest Transaction
(Month/Day/Year)
09/18/2008

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____ Officer (give title ____ Other (specify
below) below)
Affiliated Person

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Common Shares	09/18/2008		P		100	A \$ 14.65	10,100 D
Common Shares	09/18/2008		P		100	A \$ 14.7	10,200 D
Common Shares	09/18/2008		P		200	A \$ 14.71	10,400 D
Common Shares	09/18/2008		P		100	A \$ 14.75	10,500 D
	09/18/2008		P		200	A \$ 14.8	10,700 D

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Common Shares							
Common Shares	09/18/2008	P	200	A	\$ 14.84	10,900	D
Common Shares	09/18/2008	P	100	A	\$ 14.85	11,000	D
Common Shares	09/18/2008	P	100	A	\$ 14.89	11,100	D
Common Shares	09/18/2008	P	400	A	\$ 14.91	11,500	D
Common Shares	09/18/2008	P	100	A	\$ 14.94	11,600	D
Common Shares	09/18/2008	P	400	A	\$ 14.99	12,000	D
Common Shares	09/18/2008	P	2,600	A	\$ 14.997	14,600	D
Common Shares	09/18/2008	P	500	A	\$ 15.02	15,100	D
Common Stock	09/18/2008	P	100	A	\$ 15.04	15,200	D
Common Stock	09/18/2008	P	200	A	\$ 15.09	15,400	D
Common Shares	09/18/2008	P	200	A	\$ 15.14	15,600	D
Common Stock	09/18/2008	P	200	A	\$ 15.15	15,800	D
Common Stock	09/18/2008	P	100	A	\$ 15.19	15,900	D
Common Stock	09/18/2008	P	500	A	\$ 15.22	16,400	D
Common Shares	09/18/2008	P	600	A	\$ 15.23	17,000	D
Common Shares	09/18/2008	P	300	A	\$ 15.24	17,300	D
Common Shares	09/18/2008	P	700	A	\$ 15.285	18,000	D
Common Stock	09/18/2008	P	1,000	A	\$ 15.29	19,000	D
Common Shares	09/18/2008	P	1,000	A	\$ 15.3	20,000	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
FORSYTH DOUGLAS C/O ALLIANZ EQUITY ADVISORS 1345 AVE OF THE AMERICAS NEW YORK, NY 10105	Affiliated Person

Signatures

Brian S. Shlissel, Attorney in fact for Douglas
Forsyth 09/22/2008

____Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

Nicholas-Applegate Capital Management LLC (NACM) is an investment adviser of the Issuer. Mr. Forsyth is a portfolio manager.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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