

Halls Ronald J.
Form 3
October 13, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â Halls Ronald J.
(Last) (First) (Middle)

FOOT LOCKER, INC.,Â 112
WEST 34TH STREET

(Street)

NEW YORK,Â NYÂ 10120

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)
10/10/2006

3. Issuer Name **and** Ticker or Trading Symbol
FOOT LOCKER INC [FL]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer ____ Other
(give title below) (specify below)
Pres. & CEO - International

6. Individual or Joint/Group Filing(Check Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities Beneficially Owned
(Instr. 4)

3. Ownership Form:
Direct (D)
or Indirect (I)
(Instr. 5)

4. Nature of Indirect Beneficial Ownership
(Instr. 5)

Common Stock

49,856

D

Â

Common Stock

573.745

I

401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and Expiration Date
(Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security
(Instr. 4)

4. Conversion or Exercise Price of

5. Ownership Form of Derivative

6. Nature of Indirect Beneficial Ownership
(Instr. 5)

Edgar Filing: Halls Ronald J. - Form 3

	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Employee stock option (right to buy)	04/18/2003 ⁽¹⁾	04/18/2012	Common Stock	10,000	\$ 16.02	D	Â
Employee stock option (right to buy)	02/02/2004 ⁽²⁾	02/02/2013	Common Stock	16,667	\$ 10.065	D	Â
Employee stock option (right to buy)	04/01/2005 ⁽³⁾	04/01/2014	Common Stock	20,000	\$ 25.385	D	Â
Employee stock option (right to buy)	03/23/2006 ⁽⁴⁾	03/23/2015	Common Stock	30,000	\$ 28.155	D	Â
Employee stock option (right to buy)	03/22/2007 ⁽⁵⁾	03/22/2016	Common Stock	30,000	\$ 23.92	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Halls Ronald J. FOOT LOCKER, INC. 112 WEST 34TH STREET NEW YORK, NY 10120	Â	Â	Â Pres. & CEO - International	Â

Signatures

Sheilagh M. Clarke, Attorney-in-Fact for Ronald J. Halls 10/13/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Option granted on 4/18/02 and became exercisable in three equal annual installments, beginning 4/18/03.

(2) Option granted on 2/2/03 and became exercisable in three equal annual installments, beginning 2/2/04.

(3) Option granted on 4/1/04 and becomes exercisable in three equal annual installments, beginning 4/1/05.

(4) Option granted on 3/23/05 and becomes exercisable in three equal annual installments, beginning 3/23/06.

(5) Option granted on 3/22/06 and becomes exercisable in three equal annual installments, beginning 3/22/07.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.