MCHUGH ROBERT W

Form 4

November 23, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB 3235-0287

OMB APPROVAL

Number:

Expires:

January 31, 2005

0.5

Estimated average

burden hours per response...

subject to Section 16. Form 4 or Form 5 obligations

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and A MCHUGH I	2. Issuer Symbol	2. Issuer Name and Ticker or Trading Symbol						5. Relationship of Reporting Person(s) to Issuer				
	FOOT LOCKER INC [FL]						(Check all applicable)					
(Last)	(First) (1	(liddle)	3. Date of Earliest Transaction									
CIO FOOT I OCKED INC. 112			(Month/Day/Year)						Director 10% Owner X Officer (give title Other (specify			
C/O FOOT LOCKER, INC., 112 WEST 34TH STREET			11/21/2005						below) below)			
WEST 5411							SVP & Chief Financial Officer					
	(Street)		If Amendment, Date Original					6. Individual or Joint/Group Filing(Check				
Filed(Month/Day/Year)									Applicable Line) _X_ Form filed by One Reporting Person			
NEW YORK,, NY 10120									Form filed by More than One Reporting Person			
(City)	(State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									lly Owned		
1.Title of Security (Instr. 3)	any		emed on Date, if /Day/Year)	3. Transactio Code (Instr. 8)		4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)			
Common Stock	11/21/2005			A		30,000 (1)	A	\$0	109,537 (2)	D		
Common Stock									1,682.099	I	401(k) Plan	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Edgar Filing: MCHUGH ROBERT W - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securition (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Employee stock option (right to buy)	\$ 21.48	11/21/2005		A	30,000	11/21/2006(3)	11/21/2015	Common Stock	30,0

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

MCHUGH ROBERT W C/O FOOT LOCKER, INC. 112 WEST 34TH STREET NEW YORK,, NY 10120

SVP & Chief Financial Officer

Signatures

Sheilagh M. Clarke, Attorney-in-Fact for Robert W.

McHugh 11/23/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock award under the 1998 Stock Option and Award Plan.
- (2) Includes 1,071 shares purchased on June 1, 2005 under the Employees Stock Purchase Plan.
- (3) Option becomes exercisable in three equal annual installments, beginning November 21, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2