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PIMCO MUNICIPAL INCOME FUND III

Form NSAR-A

May 25, 2006

PAGE 1
000 A000000 03/31/2006
000 C000000 0001181506
000 D000000 N
000 E000000 NF
000 F000000 Y
000 G000000 N
000 H000000 N
000 I000000 6.1
000 J000000 A
001 A000000 PIMCO MUNICIPAL INCOME FUND III
001 B000000 811-21187
001 C000000 2127393371
002 A000000 1345 AVENUE OF THE AMERICAS
002 B000000 NEW YORK
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007 C010900 9
007 C011000 10
008 A000001 ALLIANZ GLOBAL INVESTORS FUND MANAGEMENT LLC
008 B000001 A
008 C000001 801-31227
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008 D030001 10105
008 A000002 PACIFIC INVESTMENT MANAGEMENT COMPANY LLC
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008 C000002 801-48187
008 D010002 NEWPORT BEACH
008 D020002 CA
008 D030002 92660
011 A000001 UBS WARBURG LLC
011 B000001 8-07346
011 C010001 STAMFORD
011 C020001 CT
011 C030001 06901
011 A000002 A.G. EDWARDS & SONS, INC.
011 B000002 8-03548
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011 C010002 ST. LOUIS
011 C020002 MO
011 C030002 63103
011 A000003 RBC DAIN RAUSCHER, INC.
011 B000003 8-45411
011 C010003 MINNEAPOLIS

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011 C020003 MN
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011 A000004 SUNTRUST CAPITAL MARKETS, INC.
011 B000004 8-17212
011 C010004 ATLANTA
011 C020004 GA
011 C030004 30308
011 A000005 WACHOVIA SECURITIES, INC.
011 B000005 8-02612
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011 A000006 WELLS FARGO SECURITIES, LLC
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011 C010006 SAN FRANCISCO
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011 A000007 FAHNESTOCK & CO., INC.
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012 A000001 PFPC, INC.
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012 C020001 RI
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013 A000001 PRICEWATERHOUSECOOPERS LLP
013 B010001 NEW YORK
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014 B000001 8-12859
014 A000002 DRESDNER KLEINWORT WASSERSTEIN SECURITIES LLC
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PAGE 3
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020 A000001 THE GOLDMAN SACHS GROUP, INC.
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088	D000000	Y
SIGNATURE	LARRY ALTADONNA	
TITLE	TREASURER	