

JACOBS JEFFREY A  
Form 4  
July 29, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
JACOBS JEFFREY A

(Last) (First) (Middle)  
5775 MOREHOUSE DR.  
  
(Street)

SAN DIEGO, CA 92121-1714

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
QUALCOMM INC/DE [QCOM]

3. Date of Earliest Transaction  
(Month/Day/Year)  
07/28/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
EVP & Chief Marketing Officer

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(D)	Price			
Common Stock	07/28/2008		J <sup>(1)</sup>		21,200	D	\$ 0	48,984	I	by GRAT S <sup>(2)</sup>
Common Stock	07/28/2008		M		9,787	A	\$ 17.47	516,580	I	by Trust <sup>(3)</sup>
Common Stock	07/28/2008		S <sup>(4)</sup>		9,787	D	\$ 55.0541 <sup>(5)</sup>	506,793	I	by Trust <sup>(3)</sup>
Common Stock	07/28/2008		J <sup>(1)</sup>		21,200	A	\$ 0	549,193	I	by Trust <sup>(3)</sup>
Common Stock								147,584	D	



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- (1) This transaction represents the distribution of shares from Mrs. Deni Jacobs's GRAT to the Jeff and Deni Jacobs Family Trust.
- (2) Securities held by Deni Jacobs, Trustee of the Deni Jacobs' Grantor Retained Annuity Trust.
- (3) Securities held by Jeffrey A. Jacobs and Deni Jacobs Trustees for the Jeff & Deni Jacobs Family Trust dtd. 5/3/01.
- (4) The transaction was conducted under a 10b5-1 Plan, as defined under the Securities Exchange Act of 1934, as amended.
- (5) The sale prices for this transaction ranged from \$55.00 to \$55.10. The filer hereby agrees to provide, upon request, full information regarding the number of shares sold at each separate price.
- (6) The options vest 10% on the six month anniversary of the date of grant and the remaining balance vests monthly thereafter. The option is fully vested five years after the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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