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NETWORK INSTALLATION CORP

Form 8-K

March 09, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K
CURRENT REPORT

Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): March 7, 2005

NETWORK INSTALLATION CORP.

(Exact name of registrant as specified in its charter)

NEVADA -----	0-25499 -----	88-0390360 -----
(State or jurisdiction of incorporation or organization)	(Commission File Number)	(I.R.S. Employer Identification No.)

15235 Alton Parkway, Suite 200
Irvine, CA 92618

(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (949) 753-7551

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02 Departure of Principal Officers; Appointment of Principal Officers

On March 7, 2005, our Board of Directors accepted the resignation of Michael Cummings as Chief Executive Officer. Mr. Cummings will remain a Director of the Company.

On March 8, 2005, we announced that Jeffrey Hultman will serve as our new Chief Executive Officer. Mr. Hultman will receive \$16,000 per month salary with customary benefits. Additionally, Mr. Hultman will participate in a stock bonus plan.

The foregoing description of Mr. Hultman's employment and compensation is qualified in its entirety by, and made subject to, the more complete information set forth in the Employment Agreement with Mr. Hultman filed as an exhibit to this report.

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ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS

(c) Exhibits:

99.1 Resignation of Michael Cummings.

99.2 Employment Agreement with Jeffrey Hultman.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

NETWORK INSTALLATION CORP.

REGISTRANT

Date: March 9, 2005

By:/s/ Jeffrey Hultman

Jeffrey Hultman

Chief Executive Officer