

WALTMAN FRANCIS G
Form 4
January 06, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WALTMAN FRANCIS G

2. Issuer Name and Ticker or Trading Symbol
VIRTUS INVESTMENT PARTNERS, INC. [VRTS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
01/02/2009

____ Director
 Officer (give title below) _____ Other (specify below)
Head of Product Development

C/O VIRTUS INVESTMENT PARTNERS, INC., 100 PEARL STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

HARTFORD, CT 06103

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Price			
Common Stock, par value \$0.01 per share					172 ⁽¹⁾	D	
Common Stock, par value \$0.01 per share					108	I	By 401(k) ⁽²⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount of Number of Shares
Restricted Stock Units	(3)	01/02/2009		J	V 2,375.837	(4) (4)	Common Stock 2,375.8

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

WALTMAN FRANCIS G
C/O VIRTUS INVESTMENT PARTNERS, INC.
100 PEARL STREET
HARTFORD, CT 06103

Head of Product
Development

Signatures

/s/ Kevin J. Carr, 01/06/2009
Attorney-in-Fact

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

In connection with the spin-off by Phoenix Companies, Inc. ("PNX") of the Issuer and as part of the pro rata distribution of 100% of the outstanding shares of the Issuer's common stock, the Reporting Person received one share of Issuer common stock for every 20 shares of PNX common stock held as of the record date of the spin-off.

(1) Information regarding stock equivalents held under the Issuer's Savings and Investment Plan presented as of December 31, 2008.

(2) The Restricted Stock Units ("RSUs") convert to common stock of the Issuer on a one-for-one basis.

(3) These RSUs will cliff vest on August 14, 2011

These RSUs were previously granted to the Reporting Person under a PNX equity plan and, in connection with the spin-off by PNX of the Issuer, were converted into RSUs of the Issuer in accordance with the Employee Matters Agreement, dated December 18, 2008, between the Issuer and PNX.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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