

1ST CONSTITUTION BANCORP

Form 4

June 10, 2008

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
RUE WILLIAM M

(Last) (First) (Middle)

C/O 1ST CONSTITUTION
BANCORP, 2650 ROUTE 130

(Street)

CRANBURY, NJ 08512

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

1ST CONSTITUTION BANCORP
[FCCY]

3. Date of Earliest Transaction
(Month/Day/Year)

06/06/2008

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	06/06/2008		A	100 ⁽¹⁾	A \$ 0 108,150 ⁽²⁾ ⁽³⁾	D	
Common Stock					27,313 ⁽³⁾	I	By Wife
Common Stock					2,599 ⁽³⁾	I	By Charles E. Rue & Sons, Inc. ⁽⁴⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

RUE WILLIAM M C/O 1ST CONSTITUTION BANCORP 2650 ROUTE 130 CRANBURY, NJ 08512	X
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Signatures

/s/ William M.
Rue 06/10/2008

__Signature of
Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock granted pursuant to the 2006 Directors Stock Plan. Shares vest immediately upon grant.
- Total reflects an upward adjustment to report historical annual stock dividends that were omitted or miscalculated on previously filed Forms 4. This number also reflects a transfer of 3,161 shares under the Uniform Gifts to Minors Act to an adult child who reached legal majority and did not share the insider's household. The Form 4 filed to report a May 9, 2003 transaction reflected a downward adjustment of the 3,161 shares but did not provide a footnote explaining the adjustment.
- (2) Forms 4. This number also reflects a transfer of 3,161 shares under the Uniform Gifts to Minors Act to an adult child who reached legal majority and did not share the insider's household. The Form 4 filed to report a May 9, 2003 transaction reflected a downward adjustment of the 3,161 shares but did not provide a footnote explaining the adjustment.
- (3) All share amounts have been adjusted to reflect a 6% annual stock dividend paid February 6, 2008.
- (4) Mr. Rue is the President of this corporation and holds an approximate 96.5% ownership interest.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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