

MPHASE TECHNOLOGIES INC
Form SC 13D
January 22, 2019

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13D

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO

RULE 13d-1(a) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2(a)

mPhase Technologies Inc.

(Name of Issuer)

COMMON STOCK, \$.001 VALUE

(Title of Class of Securities)

62472C 10 2

(CUSIP Number)

Ronald A. Durando

43 Alexander Avenue

Nutley, New Jersey 07110

(973) 489-1923

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

January 11, 2019

(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f), or 13d-1(g), check the following box:

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 for other parties to whom copies are to be sent.

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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NAMES OF REPORTING PERSON

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

1

Ronald A. Durando

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

2

(a)

(b)

SEC USE ONLY

3

SOURCE OF FUNDS

4

OO

CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(D) OR 2(E)

5

CITIZENSHIP OR PLACE OF ORGANIZATION

6

United States of America

Number of **SOLE VOTING POWER**

shares 7

beneficially 1,763,063,000 shares of common stock

SHARED VOTING POWER

owned by 8

each

reporting 9 10,080,856,070 shares owned by Karen Durando (wife)

SOLE DISPOSITIVE POWER

person

with 10 1,763,063,000 shares
SHARED DISPOSITIVE POWER

10,080,856,070 including shares owned by Karen Durando (wife)
**AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH
REPORTING PERSON**

11

11,843,919,070
**CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES
CERTAIN SHARES (SEE INSTRUCTIONS)**

12

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

13

21.09%
TYPE OF REPORTING PERSON

14

IN

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The following constitutes the Schedule 13D filed by the Undersigned (the "Schedule 13D").

Item 1. Security and the Issuer.

This Statement on Schedule 13D ("Statement") is filed with respect to the Common Stock, no par value of mPhase Technologies, Inc. (the "Issuer"), whose principal executive offices are located at 9841 Washington Blvd, Suite 390, Gaithersburg, Maryland 20578. Such class of securities is hereinafter referred to as "Common Stock".

Item 2. Identity and Background.

Items 2(a), 2(b), 2(c) This Statement is filed by Ronald A. Durando. Mr. Durando is a Director of the Company. He resigned as President and CEO of the Issuer effective January 11, 2019. The principal place of business for mPhase Technologies Inc. is 9841 Washington Blvd, Suite 390, Gaithersburg, Md. 20878.

2(d), 2(e) During the past five years, Mr. Durando has not been (a) convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) or (b) a party to a civil proceeding of a judicial or administrative body of competent jurisdiction as a result of which such person was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws..

2(f) Mr. Durando is a United States Citizen.

Item 3. Source and Amount of Funds or Other Consideration.

N/A

Item 4. Purpose of Transaction.

Mr. Durando received 1,763,063,000 shares at \$.00005 per share of common stock for conversion of \$88,153 of debt in connection with the change in management of the Company effective January 11, 2019.

Item 5. Interest in Securities of the Issuer.

5(a) and (b) Mr. Durando together with his wife beneficially owns an aggregate of 11,843,919,040 shares of Common Stock. Mr Durando and his wife have the sole power to vote or direct the vote and to dispose or direct the disposition of those shares directly and beneficially owned thereby. Mr. Durando and his wife beneficially own 11,843,919,040 shares of Common Stock, representing in the aggregate 22.09 % of the total outstanding shares of the Common Stock.

5(c) During the past 60 days Mr. Durando purchased 0 shares of common stock in the open market.

5(d) No person other than Mr. Durando is known to have the right to receive, or the power to direct the receipt of dividends from, or proceeds from the sale of, such shares of Common Stock.

Item 5(e) Not applicable.

Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer.

None

Item 7. Material to be filed as Exhibits.

None

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SIGNATURES

After due inquiry and to the best of his knowledge and belief, each of the undersigned certifies that the information on set forth in this statement is true, complete and correct.

Dated: January 22, 2019 By: /s/ Ronald A. Durando
Ronald A. Durando