

ORTHOFIX INTERNATIONAL N V
 Form 4
 September 13, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HEIN THOMAS M

2. Issuer Name and Ticker or Trading Symbol
ORTHOFIX INTERNATIONAL N V [OFIX]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
 Chief Financial Officer

(Last) (First) (Middle)
C/O ORTHOFIX INC, 10115 KINCEY AVE STE 250
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
09/11/2007

HUNTERSVILLE, NC 28078

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code	V	Amount or Price			
Common Stock	09/11/2007		M			7,500	A \$ 25	11,141	D
Common Stock	09/11/2007		S			150	D \$ 47.12	10,991	D
Common Stock	09/11/2007		S			800	D \$ 47.16	10,191	D
Common Stock	09/11/2007		S			100	D \$ 47.1601	10,091	D
Common Stock	09/11/2007		S			1,200	D \$ 47.17	8,891	D

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Common Stock	09/11/2007	S	100	D	\$ 47.18	8,791	D
Common Stock	09/11/2007	S	1,200	D	\$ 47.19	7,591	D
Common Stock	09/11/2007	S	100	D	\$ 47.1901	7,491	D
Common Stock	09/11/2007	S	2,600	D	\$ 47.2	4,891	D
Common Stock	09/11/2007	S	400	D	\$ 47.2001	4,491	D
Common Stock	09/11/2007	S	750	D	\$ 47.23	3,741	D
Common Stock	09/11/2007	S	100	D	\$ 47.2301	3,641	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. F...	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 25	09/11/2007		M	7,500	<u>(1)</u>	06/08/2011	Common Stock	7,500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

HEIN THOMAS M
C/O ORTHOFIX INC
10115 KINCEY AVE STE 250
HUNTERSVILLE, NC 28078

Chief Financial Officer

Signatures

/s/Emily Buxton, by power of
attorney

09/13/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option is currently exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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