

DEUSTER ROBERT G
Form 4
May 10, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DEUSTER ROBERT G

2. Issuer Name and Ticker or Trading Symbol
NEWPORT CORP [NEWP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1791 DEERE AVENUE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
05/08/2006

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman & CEO

IRVINE, CA 92606
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	05/08/2006		M ⁽¹⁾		40,000 A \$ 4.4583	40,000	D
Common Stock	05/08/2006		S ⁽¹⁾		200 D \$ 19.25	39,800	D
Common Stock	05/08/2006		S ⁽¹⁾		603 D \$ 19.24	39,197	D
Common Stock	05/08/2006		S ⁽¹⁾		2,200 D \$ 19.23	36,997	D
Common Stock	05/08/2006		S ⁽¹⁾		1,330 D \$ 19.22	35,667	D

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Common Stock	05/08/2006	<u>S(1)</u>	900	D	\$ 19.21	34,767	D	
Common Stock	05/08/2006	<u>S(1)</u>	2,143	D	\$ 19.2	32,624	D	
Common Stock	05/08/2006	<u>S(1)</u>	3,043	D	\$ 19.19	29,581	D	
Common Stock	05/08/2006	<u>S(1)</u>	2,413	D	\$ 19.18	27,168	D	
Common Stock	05/08/2006	<u>S(1)</u>	4,503	D	\$ 19.17	22,665	D	
Common Stock	05/08/2006	<u>S(1)</u>	2,170	D	\$ 19.16	20,495	D	
Common Stock	05/08/2006	<u>S(1)</u>	2,130	D	\$ 19.15	18,365	D	
Common Stock	05/08/2006	<u>S(1)</u>	4,947	D	\$ 19.14	13,418	D	
Common Stock	05/08/2006	<u>S(1)</u>	2,776	D	\$ 19.13	10,642	D	
Common Stock	05/08/2006	<u>S(1)</u>	2,342	D	\$ 19.12	8,300	D	
Common Stock	05/08/2006	<u>S(1)</u>	1,800	D	\$ 19.11	6,500	D	
Common Stock	05/08/2006	<u>S(1)</u>	1,488	D	\$ 19.1	5,012	D	
Common Stock	05/08/2006	<u>S(1)</u>	1,892	D	\$ 19.09	3,120	D	
Common Stock	05/08/2006	<u>S(1)</u>	822	D	\$ 19.08	2,298	D	
Common Stock	05/08/2006	<u>S(1)</u>	1,100	D	\$ 19.07	1,198	D	
Common Stock	05/08/2006	<u>S(1)</u>	922	D	\$ 19.06	276	D	
Common Stock	05/08/2006	<u>S(1)</u>	156	D	\$ 19.05	120	D	
Common Stock	05/08/2006	<u>S(1)</u>	120	D	\$ 19.02	0	D	
Common Stock						141,742	I	Held in family trust ⁽²⁾
Common Stock						15,000	I	Held in deferred compensation

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reported transactions were effected pursuant to a Rule 10b5-1 trading plan established by reporting person on May 4, 2006.
- (2) Shares are held by reporting person and his spouse as trustees of a family trust.
- (3) Shares are held in issuer's Deferred Compensation Plan for the benefit of reporting person.
- (4) Shares are held by reporting person's son, and reporting person disclaims beneficial ownership in such shares.
- (5) Shares are held by reporting person's daughter, and reporting person disclaims beneficial ownership in such shares.
- (6) Option vested in four annual installments commencing January 2, 1999 and vested in full on January 2, 2002.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.