Kahlenberg Timothy D Form 4 March 04, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * Kahlenberg Timothy D

(First)

(Street)

125 CONSTITUTION DRIVE

(Middle)

2. Issuer Name and Ticker or Trading Symbol

XTENT INC [XTNT]

3. Date of Earliest Transaction (Month/Day/Year)

03/03/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

OMB

Number:

Expires:

response...

Estimated average

burden hours per

OMB APPROVAL

3235-0287

January 31,

2005

0.5

Issuer

(Check all applicable)

Director 10% Owner X_ Officer (give title) _ Other (specify below)

Chief Financial Officer

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

MENLO PARK, CA 94025

(City)	(State) (2	Zip) Table	e I - Non-D	erivative (Securi	ities Acc	quired, Disposed	of, or Beneficial	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	03/03/2008(1)		M	1,000	A	\$ 3.5	1,000	D	
Common Stock	03/03/2008(1)		S	134	D	\$ 7.52	866	D	
Common Stock	03/03/2008(1)		S	66	D	\$ 7.5	800	D	
Common Stock	03/03/2008(1)		S	199	D	\$ 7.46	601	D	
Common Stock	03/03/2008(1)		S	199	D	\$ 6.98	402	D	

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Common Stock	03/03/2008(1)	S	67	D	\$ 6.95	335	D
Common Stock	03/03/2008(1)	S	33	D	\$ 6.94	302	D
Common Stock	03/03/2008(1)	S	33	D	\$ 6.91	269	D
Common Stock	03/03/2008(1)	S	201	D	\$ 6.9	68	D
Common Stock	03/03/2008(1)	S	68	D	\$ 6.86	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code Securities (Month/Day/Year)			7. Title and Ame Underlying Sect (Instr. 3 and 4)		
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	or N of Sl
Non-Qualified Stock Option (right to buy)	\$ 3.5	03/03/2008(1)		M	1,000	05/01/2006(2)	05/01/2016	Common Stock	1

Reporting Owners

Reporting Owner Name / Address	Relationships						
·r···	Director	10% Owner	Officer	Other			
Kahlenberg Timothy D 125 CONSTITUTION DRIVE MENLO PARK, CA 94025			Chief Financial Officer				

Reporting Owners 2

Signatures

/s/ Timothy D. 03/04/2008 Kahlenberg

**Signature of Reporting Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sale pursuant to rule 10b5-1(c) under the Securities and Exchange Act of 1934, as amended
- (2) All shares subject to the option may be exercised immediately but vest as to 12/48 on 05/01/2007 and 1/48 per month thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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