

ELCA, LLC
 Form 4
 February 22, 2019

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Shmunis Vladimir

(Last) (First) (Middle)
 C/O RINGCENTRAL, INC., 20
 DAVIS DRIVE
 (Street)

BELMONT, CA 94002

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 RingCentral Inc [RNG]

3. Date of Earliest Transaction (Month/Day/Year)
 02/20/2019

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
 CEO & Chairman

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Class A Common Stock	02/20/2019		C ⁽¹⁾		63,564	A	\$ 0
Class A Common Stock	02/20/2019		S ⁽²⁾		55,755	D	\$ 103.5048
Class A Common Stock	02/20/2019		S ⁽²⁾		42,835	D	\$ 104.2935
Class A Common	02/21/2019		C ⁽¹⁾		16,900	A	\$ 0

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Stock								
Class A Common Stock	02/21/2019		S ⁽²⁾	3,605	D	\$ 102.363 (5)	243,898	D
Class A Common Stock	02/21/2019		S ⁽²⁾	5,942	D	\$ 103.5055 (6)	237,956	D
Class A Common Stock	02/21/2019		S ⁽²⁾	9,231	D	\$ 104.1217 (7)	228,725	D
Class A Common Stock	02/22/2019		C ⁽¹⁾	16,901	A	\$ 0	245,626	D
Class A Common Stock	02/22/2019		S ⁽²⁾	7,397	D	\$ 105.4788 (8)	238,229	D
Class A Common Stock	02/22/2019		S ⁽²⁾	9,504	D	\$ 105.9495 (9)	228,725	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number Shares
Stock Option (right to buy)	\$ 1.1	02/20/2019		M	4,677	(10) 01/18/2020	Class B Common Stock 4,
Class B Common Stock	(11)	02/20/2019		M	4,677	(11) (11)	Class A Common Stock 4,
Class B Common	(11)	02/20/2019		C	4,677	(11) (11)	Class A Common 4,

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Stock								Stock	
Stock Option (right to buy)	\$ 6.78	02/20/2019	M	58,887	(10)	09/25/2022		Class B Common Stock	58,887
Class B Common Stock	(11)	02/20/2019	M	58,887	(11)	(11)		Class A Common Stock	58,887
Class B Common Stock	(11)	02/20/2019	C	58,887	(11)	(11)		Class A Common Stock	58,887
Stock Option (right to buy)	\$ 1.1	02/21/2019	M	4,677	(10)	01/18/2020		Class B Common Stock	4,677
Class B Common Stock	(11)	02/21/2019	M	4,677	(11)	(11)		Class A Common Stock	4,677
Class B Common Stock	(11)	02/21/2019	C	4,677	(11)	(11)		Class A Common Stock	4,677
Stock Option (right to buy)	\$ 6.78	02/21/2019	M	12,223	(10)	09/25/2022		Class B Common Stock	12,223
Class B Common Stock	(11)	02/21/2019	M	12,223	(11)	(11)		Class A Common Stock	12,223
Class B Common Stock	(11)	02/21/2019	C	12,223	(11)	(11)		Class A Common Stock	12,223
Stock Option (right to buy)	\$ 1.1	02/22/2019	M	4,678	(10)	01/18/2020		Class B Common Stock	4,678
Class B Common Stock	(11)	02/22/2019	M	4,678	(11)	(11)		Class A Common Stock	4,678
Class B Common Stock	(11)	02/22/2019	C	4,678	(11)	(11)		Class A Common Stock	4,678
Stock Option (right to buy)	\$ 6.78	02/22/2019	M	12,223	(10)	09/25/2022		Class B Common Stock	12,223

buy)

Class B Common Stock	<u>(11)</u>	02/22/2019	M	12,223	<u>(11)</u>	<u>(11)</u>	Class A Common Stock	12,
Class B Common Stock	<u>(11)</u>	02/22/2019	C	12,223	<u>(11)</u>	<u>(11)</u>	Class A Common Stock	12,
Class B Common Stock	<u>(11)</u>				<u>(11)</u>	<u>(11)</u>	Class A Common Stock	5,89
Class B Common Stock	<u>(11)</u>				<u>(11)</u>	<u>(11)</u>	Class A Common Stock	7,
Class B Common Stock	<u>(11)</u>				<u>(11)</u>	<u>(11)</u>	Class A Common Stock	7,
Class B Common Stock	<u>(11)</u>				<u>(11)</u>	<u>(11)</u>	Class A Common Stock	1

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Shmunis Vladimir C/O RINGCENTRAL, INC. 20 DAVIS DRIVE BELMONT, CA 94002	X	X	CEO & Chairman	
Shmunis Sandra C/O RINGCENTRAL, INC. 20 DAVIS DRIVE BELMONT, CA 94002		X		
ELCA Fund I, LP C/O RINGCENTRAL, INC. 20 DAVIS DRIVE BELMONT, CA 94002		X		
ELCA Fund II, LP C/O RINGCENTRAL, INC. 20 DAVIS DRIVE BELMONT, CA 94002		X		
		X		

ELCA Fund III, LP
 C/O RINGCENTRAL, INC.
 20 DAVIS DRIVE
 BELMONT, CA 94002

ELCA, LLC
 C/O RINGCENTRAL, INC.
 20 DAVIS DRIVE
 BELMONT, CA 94002

X

Signatures

/s/ Bruce P. Johnson, attorney-in-fact for Vladimir Shmunis	02/22/2019
__Signature of Reporting Person	Date
/s/ Bruce P. Johnson, attorney-in-fact for Sandra Shmunis	02/22/2019
__Signature of Reporting Person	Date
/s/ Bruce P. Johnson, attorney-in-fact for Sandra Shmunis, a Managing Member of ELCA, LLC, the General Partner of ELCA Fund I, L.P.	02/22/2019
__Signature of Reporting Person	Date
/s/ Bruce P. Johnson, attorney-in-fact for Sandra Shmunis, a Managing Member of ELCA, LLC, the General Partner of ELCA Fund II, L.P.	02/22/2019
__Signature of Reporting Person	Date
/s/ Bruce P. Johnson, attorney-in-fact for Sandra Shmunis, a Managing Member of ELCA, LLC, the General Partner of ELCA Fund III, L.P.	02/22/2019
__Signature of Reporting Person	Date
/s/ Bruce P. Johnson, attorney-in-fact for Sandra Shmunis, a Managing Member of ELCA, LLC	02/22/2019
__Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each share of Class A Common Stock was issued upon conversion of one share of Class B Common Stock.
- (2) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on June 14, 2018.
- (3) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$102.83 to \$103.82, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (3) through (9) to this Form 4.
- (4) The price reported in Column 4 is weighted average price. These shares were sold in multiple transactions at prices ranging from \$103.83 to \$104.81, inclusive.
- (5) The price reported in Column 4 is weighted average price. These shares were sold in multiple transactions at prices ranging from \$101.93 to \$102.90, inclusive.
- (6) The price reported in Column 4 is weighted average price. These shares were sold in multiple transactions at prices ranging from \$102.95 to \$103.94, inclusive.
- (7) The price reported in Column 4 is weighted average price. These shares were sold in multiple transactions at prices ranging from \$103.95 to \$104.42, inclusive.

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- (8) The price reported in Column 4 is weighted average price. These shares were sold in multiple transactions at prices ranging from \$104.80 to \$105.79, inclusive.
- (9) The price reported in Column 4 is weighted average price. These shares were sold in multiple transactions at prices ranging from \$105.80 to \$106.26, inclusive.
- (10) Shares subject to the option are fully vested and immediately exercisable.

- Each share of Class B Common Stock is convertible at any time at the option of the holder into one share of Class A Common Stock and has no expiration date. In addition, each share of Class B Common Stock held by a shareholder will convert automatically into one share of Class A Common Stock upon (i) any transfer of such share (subject to certain exceptions), or (ii) the occurrence of certain other specific instances, including the vote of the holders of the Class B Common Stock, as set forth in the issuer's Amended and Restated Certificate of Incorporation.
- (11)

- Vladimir Shmunis and Sandra Shmunis are the managing members of ELCA, LLC. ELCA, LLC is the general partner of ELCA Fund I, L.P., ELCA Fund II, L.P., and ELCA Fund III, L.P. By virtue of this relationship, Mr. Shmunis and Mrs. Shmunis may be deemed to share voting and dispositive power with respect to the shares held by ELCA Fund I, L.P., and certain of the shares held by ELCA Fund II, L.P. and ELCA Fund III, L.P. Each of the Reporting Persons disclaims beneficial ownership of these securities except to the extent of its pecuniary interest therein, and the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of the reported securities for purposes of Section 16 or for any other purposes.
- (12)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.