Merlot Thierry Form 4 January 29, 2019

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SECURITIES

OMB

OMB APPROVAL

Number:

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations may continue. See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Merlot Thierry

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

below)

(First) (Middle) (Last)

3. Date of Earliest Transaction

(Month/Day/Year)

01/28/2019

HEXCEL CORP /DE/ [HXL]

(Check all applicable) Director 10% Owner

below)

Other (specify

7. Nature of

Ownership

(Instr. 4)

Indirect

C/O HEXCEL

CORPORATION, 281 TRESSER BLVD., 16TH FLOOR

(Street)

(State)

See Remarks

4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year)

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

X_ Officer (give title

STAMFORD, CT 06901

(City)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of 2. Transaction Date 2A. Deemed Security (Instr. 3)

(Month/Day/Year) Execution Date, if (Month/Day/Year)

(Zip)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of 6. Ownership Securities Form: Direct Beneficially (D) or Indirect Beneficial Owned (I) (Instr. 4) Following Reported

Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

(A)

or

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion

3. Transaction Date 3A. Deemed

(Month/Day/Year) Execution Date, if Transaction of Derivative Expiration Date

5. Number

6. Date Exercisable and

7. Title and Amount Underlying Securities

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	(A) or Disposed (D)	Acquired (A) or Disposed of (D) (Instr. 3, 4,		(Instr. 3 and	4)
				Code V	/ (A) ((D) Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units (1)	(1)	01/28/2019		A	1,774	(2)	(2)	Common Stock	1,77
Non-Qualified Stock Options	\$ 65.56	01/28/2019		A	7,620	(3)	01/28/2029	Common Stock	7,62

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Merlot Thierry C/O HEXCEL CORPORATION 281 TRESSER BLVD., 16TH FLOOR STAMFORD, CT 06901

See Remarks

Signatures

/s/ Heather M. DeGregorio, as attorney-in-fact for Thierry Merlot

01/29/2019

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit ("RSU") represents a conditional right to receive one share of common stock of the issuer.
- (2) The RSUs vest as to two-thirds on the second anniversary of the date of grant, and the remaining one-third on the third anniversary of the date of grant, and convert into an equivalent number of shares of common stock of the issuer.
- (3) The non-qualified stock options vest in equal increments on each of the first three anniversaries of the date of grant.

Remarks:

President, Aerospace - Europe, MEA, and Asia Pacific

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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