HILL J TOMILSON

Form 4

August 20, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Estimated average

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

See Instruction 1(b).

interests

(Print or Type Responses)

1. Name and Address of Reporting Person * HILL J TOMILSON			2. Issuer Name and Ticker or Trading Symbol Blackstone Group L.P. [BX]	5. Relationship of Reporting Person(s) to Issuer			
(Last) (First) (Middle)		(Middle)	3. Date of Earliest Transaction	(Check all applicable)			
			(Month/Day/Year)	X Director 10% Owner			
C/O THE BLACKSTONE GROUP, 345 PARK AVENUE			08/16/2018	_X_ Officer (give title Other (specify			
				below) below) Vice Chairman			
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)	Applicable Line)			
NEW YORK	X, NY 10154	4		_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

(City)	(State) (Z	Table Table	I - Non-De	rivative Securities A	cquired, Disposed of, o	r Beneficially	Owned
1.Title of Security	2. Transaction Date (Month/Day/Year)	Execution Date, if		4. Securities Acquire or Disposed of (D)	Securities	6. Ownership	7. Nature of Indirect
(Instr. 3)		any (Month/Day/Year)	Code (Instr. 8)	(Instr. 3, 4 and 5)	Beneficially Owned Following	Form: Direct (D) or Indirect	Beneficial Ownership (Instr. 4)
			C = V	(A) or	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)	

(Instr. 3)		any (Month/Day/Year)	Code (Instr. 8)	(Instr. 3, 4 and 5)			Beneficially Owned Following	Form: Direct or Indi
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4
Common units						\$		
representing limited partner interests	08/16/2018		S	81,420	D	35.95 (1)	928,884	D
Common units						\$		
representing limited partner	08/17/2018		S	265,000	D	36.17 (2)	663,884	D

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Common units representing limited partner interests	08/20/2018	S	327,837	D	\$ 36.86 (3)	336,047	D	
Common units representing limited partner interests						991,371	I	See footnote (4)
Common units representing limited partner interests						707,071	I	See footnote (5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.		5.	6. Date Exerc	cisable and	7. Tit.	le and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transa	ctio	rNumber	Expiration D	ate	Amou	int of	Derivative
Security	or Exercise		any	Code		of	(Month/Day/	Year)	Unde	rlying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr.	8)	Derivative	•		Secur	ities	(Instr. 5)
	Derivative					Securities			(Instr	3 and 4)	
	Security					Acquired					
						(A) or					
						Disposed					
						of (D)					
						(Instr. 3,					
						4, and 5)					
										Amount	
							Date	Expiration	Title	Or	
							Exercisable	Date	Title	Number	
				C- 1-	3.7	(A) (D)				of	
				Code	٧	(A) (D)				Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships							
, <u>, , , , , , , , , , , , , , , , , , </u>	Director	10% Owner	Officer	Other				
	X		Vice Chairman					

Reporting Owners 2

HILL J TOMILSON C/O THE BLACKSTONE GROUP 345 PARK AVENUE NEW YORK, NY 10154

Signatures

Tabea Y. Hsi as Attorney-In-Fact

08/20/2018

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The price reported in Column 4 is a weighted average price. These units were sold in multiple transactions at prices ranging from \$35.85 to \$36.08, inclusive. The Reporting Person undertakes to provide, upon request by the Securities and Exchange Commission staff, the issuer or a security holder of the issuer, full information regarding the number of units sold at each separate price for all transactions reported on this Form 4.
- The price reported in Column 4 is a weighted average price. These units were sold in multiple transactions at prices ranging from \$35.98 to \$36.33, inclusive. The Reporting Person undertakes to provide, upon request by the Securities and Exchange Commission staff, the issuer or a security holder of the issuer, full information regarding the number of units sold at each separate price for all transactions reported on this Form 4.
- The price reported in Column 4 is a weighted average price. These units were sold in multiple transactions at prices ranging from \$36.70 to \$37.04, inclusive. The Reporting Person undertakes to provide, upon request by the Securities and Exchange Commission staff, the issuer or a security holder of the issuer, full information regarding the number of units sold at each separate price for all transactions reported on this Form 4.
- (4) These units are held by a personal LLC, of which the Reporting Person is a manager.
- (5) These units are held by a trust LLC, of which the Reporting Person's spouse is the manager.

Remarks:

The Reporting Person disclaims beneficial ownership of the securities reported on this form except to the extent of his pecunia

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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