

Davi Steven M
Form 3
May 04, 2018

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â Davi Steven M
(Last) (First) (Middle)

C/O SYNACOR, INC.,Â 40 LA
RIVIERE DRIVE, SUITE 300

(Street)

BUFFALO,Â NYÂ 14202

(City) (State) (Zip)

1. Title of Security
(Instr. 4)

Common Stock

2. Date of Event Requiring Statement

(Month/Day/Year)
04/26/2018

3. Issuer Name and Ticker or Trading Symbol
Synacor, Inc. [SYNC]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director ____ 10% Owner
X Officer ____ Other
(give title below) (specify below)
EVP Technology

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

2. Amount of Securities Beneficially Owned
(Instr. 4)

18,293

3. Ownership Form:
Direct (D)
or Indirect (I)
(Instr. 5)

D

4. Nature of Indirect Beneficial Ownership
(Instr. 5)

Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and Expiration Date
(Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security
(Instr. 4)

Title

4. Conversion or Exercise Price of Derivative Security

5. Ownership Form of Derivative Security:
Direct (D)

6. Nature of Indirect Beneficial Ownership
(Instr. 5)

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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Employee Stock Option (right to purchase)	Â (1)	12/18/2022	Common Stock	100,000	\$ 2.38	D	Â
Employee Stock Option (right to purchase)	Â (2)	02/12/2025	Common Stock	50,000	\$ 2.13	D	Â
Employee Stock Option (right to purchase)	Â (2)	02/12/2025	Common Stock	7,600	\$ 2.13	D	Â
Employee Stock Option (right to purchase)	Â (3)	10/28/2025	Common Stock	25,000	\$ 1.37	D	Â
Employee Stock Option (right to purchase)	Â (4)	02/12/2026	Common Stock	5,300	\$ 1.62	D	Â
Employee Stock Option (right to purchase)	Â (5)	02/16/2027	Common Stock	5,400	\$ 3.15	D	Â
Employee Stock Option (right to purchase)	Â (6)	03/01/2028	Common Stock	4,900	\$ 2	D	Â
Employee Stock Option (right to purchase)	Â (7)	04/26/2028	Common Stock	35,000	\$ 1.75	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Davi Steven M C/O SYNACOR, INC. 40 LA RIVIERE DRIVE, SUITE 300 BUFFALO, NY 14202	Â	Â	Â EVP Technology	Â

Signatures

/s/ William J. Stuart,
attorney-in-fact

05/04/2018

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

100% of the option is exercisable on the date of grant. Shares purchased upon exercise of the option are subject to repurchase by the
(1) Issuer until vested. 25% of the shares subject to the option vested on December 1, 2013 and an additional 1/48th of the shares subject to the option vested each month thereafter, subject to the Reporting Person's continuous service through such dates.

100% of the option is exercisable on the date of grant. Shares purchased upon exercise of the option are subject to repurchase by the
(2) Issuer until vested. 25% of the shares subject to the option vested on March 1, 2016 and an additional 1/48th of the shares subject to the option vest each month thereafter, subject to the Reporting Person's continuous service through such dates.

(3) 100% of the option is exercisable on the date of grant. Shares purchased upon exercise of the option are subject to repurchase by the
Issuer until vested. 25% of the shares subject to the option vested on November 1, 2016 and an additional 1/48th of the shares subject to

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the option vest each month thereafter, subject to the Reporting Person's continuous service through such dates.

100% of the option is exercisable on the date of grant. Shares purchased upon exercise of the option are subject to repurchase by the
(4) Issuer until vested. 25% of the shares subject to the option vested on March 1, 2017 and an additional 1/48th of the shares subject to the option vest each month thereafter, subject to the Reporting Person's continuous service through such dates.

100% of the option is exercisable on the date of grant. Shares purchased upon exercise of the option are subject to repurchase by the
(5) Issuer until vested. 25% of the shares subject to the option vested on March 1, 2018 and an additional 1/48th of the shares subject to the option vest each month thereafter, subject to the Reporting Person's continuous service through such dates.

100% of the option is exercisable on the date of grant. Shares purchased upon exercise of the option are subject to repurchase by the
(6) Issuer until vested. 25% of the shares subject to the option will vest on March 1, 2019 and an additional 1/48th of the shares subject to the option vest each month thereafter, subject to the Reporting Person's continuous service through such dates.

100% of the option is exercisable on the date of grant. Shares purchased upon exercise of the option are subject to repurchase by the
(7) Issuer until vested. 25% of the shares subject to the option will vest on May 1, 2019 and an additional 1/48th of the shares subject to the option vest each month thereafter, subject to the Reporting Person's continuous service through such dates.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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