

JONAS HOWARD S  
Form 4  
December 05, 2017

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
JONAS HOWARD S

(Last) (First) (Middle)

C/O IDT CORPORATION, 520  
BROAD STREET

(Street)

NEWARK, NJ 07102

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
IDT CORP [IDT]

3. Date of Earliest Transaction  
(Month/Day/Year)

11/01/2017

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

Chairman of the Board

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount  | (D)  | Price   |
| Class B Common Stock            | 11/01/2017                           |  | G                              | V   | 25,200  | D  | \$ 0 104,917  |
| Class B Common Stock            | 11/28/2017                           |  | J <sup>(1)</sup>               | V   | 178,696   | A  | \$ 0 283,613 <sup>(2)</sup>                           |
| Class B Common Stock            | 11/28/2017                           |  | J <sup>(1)</sup>               | V   | 178,696   | D  | \$ 0 451,112  |

By Howard S. Jonas  
2014 Annuity Trust

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|                            |         |   |   |
|----------------------------|---------|---|---|
| Class B<br>Common<br>Stock | 182,116 | I | By Trust<br>FBO<br>Michael<br>Jonas <sup>(3)</sup>  |
| Class B<br>Common<br>Stock | 346,880 | I | By Trust<br>FBO Joseph<br>Jonas <sup>(3)</sup>      |
| Class B<br>Common<br>Stock | 345,806 | I | By Trust<br>FBO Tamar<br>Jonas <sup>(3)</sup>       |
| Class B<br>Common<br>Stock | 346,550 | I | By Trust<br>FBO Rachel<br>Jonas <sup>(3)</sup>      |
| Class B<br>Common<br>Stock | 347,819 | I | By Trust<br>FBO Leora<br>Jonas <sup>(3)</sup>       |
| Class B<br>Common<br>Stock | 343,642 | I | By Trust<br>FBO David<br>Jonas <sup>(3)</sup>       |
| Class B<br>Common<br>Stock | 347,065 | I | By Trust<br>FBO<br>Samuel<br>Jonas <sup>(3)</sup>   |
| Class B<br>Common<br>Stock | 346,114 | I | By Trust<br>FBO<br>Jonathan<br>Jonas <sup>(3)</sup> |
| Class B<br>Common<br>Stock | 359,402 | I | By Trust<br>FBO<br>Miriam<br>Jonas <sup>(3)</sup>   |
| Class B<br>Common<br>Stock | 1,556   | I | Custodial<br>for Son<br>(Joseph)                    |
| Class B<br>Common<br>Stock | 1,556   | I | Custodial<br>for Daughter<br>(Rachel)               |
| Class B<br>Common<br>Stock | 1,556   | I | Custodial<br>for Daughter<br>(Tamar)                |
| Class B<br>Common<br>Stock | 1,556   | I | Custodial<br>for Daughter<br>(Miriam)               |
|                            | 1,556   | I |   |

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|                            |  |  |  |                      |   |  |   |
|----------------------------|--|--|--|----------------------|---|--|---|
| Class B<br>Common<br>Stock |  |  |  |                      |   |  | Custodial<br>for Son<br>(Jonathan)                |
| Class B<br>Common<br>Stock |  |  |  | 197,641              | I |  | By The<br>Jonas<br>Foundation                     |
| Class B<br>Common<br>Stock |  |  |  | 1,736,276            | I |  | By Howard<br>S. Jonas<br>2017<br>Annuity<br>Trust |
| Class B<br>Common<br>Stock |  |  |  | 3,618 <sup>(4)</sup> | I |  | By 401(k)<br>Plan                                 |
| Class A<br>Common<br>Stock |  |  |  | 1,574,326            | D |  |   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and<br>Amount of<br>Underlying<br>Securities<br>(Instr. 3 and 4) | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Nu<br>Deriv<br>Secur<br>Bene<br>Own<br>Follo<br>Repo<br>Trans<br>(Instr |
|---|--|---|---|--------------------------------------|--|--|---|---|--|
|   |  |   |   |                                      |  | Date<br>Exercisable  | Expiration<br>Date  | Title   | Amount<br>or<br>Number<br>of<br>Shares                                     |
|   |  |   |   |                                      |  | Code   | V (A) (D)   |   |  |

## Reporting Owners

| Reporting Owner Name / Address | Relationships |           |                       |       |
|--------------------------------|---------------|-----------|-----------------------|-------|
|                                | Director      | 10% Owner | Officer               | Other |
|                                | X             | X         | Chairman of the Board |       |

JONAS HOWARD S  
C/O IDT CORPORATION  
520 BROAD STREET  
NEWARK, NJ 07102

## Signatures

Joyce J. Mason, by Power of  
Attorney

12/05/2017

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The Reporting Person transferred these shares from the Howard S. Jonas 2014 Annuity Trust to his own direct holdings.

(2) Includes 46,416 shares of Restricted Stock, which vest as follows: 23,208 shares on each of January 5, 2018 and January 5, 2019.

These shares are held in trust for the benefit of the Reporting Person's children. The Reporting Person's spouse is the trustee of the trust.

(3) Mr. Jonas disclaims beneficial ownership of these shares and does not exercise or share voting or dispositive power or investment control of these shares.

(4) As of October 31, 2017.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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