

IDT CORP
Form 4
April 13, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
JONAS HOWARD S

(Last) (First) (Middle)

C/O IDT CORPORATION, 520
BROAD STREET

(Street)

NEWARK, NJ 07102

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
IDT CORP [IDT]

3. Date of Earliest Transaction (Month/Day/Year)
04/11/2017

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Chairman of the Board

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) | | | |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|--------------------------------------------|-------------|---|--------------------------------|
| | | | Code | V | Amount or Price | | | | | |
| Class B Common Stock | 04/11/2017 | | P | | 728,332 (1) | A | \$ 13.73 | 958,752 (2) | D | |
| Class B Common Stock | | | | | | | | 3,546 (3) | I | By 401(k) Plan |
| Class B Common Stock | | | | | | | | 168,499 | I | By Trust FBO Michael Jonas (4) |
| | | | | | | | | 339,258 | I | |

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| | | | |
|----------------------------|---------|---|-----------------------------------------------------|
| Class B Common Stock | | | By Trust FBO Joseph Jonas ⁽⁴⁾ |
| Class B Common Stock | 339,305 | I | By Trust FBO Tamar Jonas ⁽⁴⁾ |
| Class B Common Stock | 339,220 | I | By Trust FBO Rachel Jonas ⁽⁴⁾ |
| Class B Common Stock | 339,427 | I | By Trust FBO Leora Jonas ⁽⁴⁾ |
| Class B Common Stock | 328,587 | I | By Trust FBO David Jonas ⁽⁴⁾ |
| Class B Common Stock | 339,448 | I | By Trust FBO Samuel Jonas ⁽⁴⁾ |
| Class B Common Stock | 339,664 | I | By Trust FBO Jonathan Jonas ⁽⁴⁾ |
| Class B Common Stock | 339,627 | I | By Trust FBO Miriam Jonas ⁽⁴⁾ |
| Class B Common Stock | 1,556 | I | Custodial for Son (Joseph) |
| Class B Common Stock | 1,556 | I | Custodial for Daughter (Rachel) |
| Class B Common Stock | 1,556 | I | Custodial for Daughter (Tamar) |
| Class B Common Stock | 1,556 | I | Custodial for Daughter (Miriam) |
| Class B Common Stock | 1,556 | I | Custodial for Son (Jonathan) |

| | | | |
|----------------------------|-----------|---|---------------------------------------------------|
| Class B Common Stock | 197,641 | I | By The Jonas Foundation |
| Class B Common Stock | 629,808 | I | By Howard S. Jonas 2014 Annuity Trust |
| Class A Common Stock | 1,574,326 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Own Follo Repor Trans (Instr |
|-----------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|---------------------------------------------------------------------------|-----------------------------------------------------|-----------------------------------------------------------------------------|
|-----------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|---------------------------------------------------------------------------|-----------------------------------------------------|-----------------------------------------------------------------------------|

| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
|--|---------------------|--------------------|-------|----------------------------------------|
|--|---------------------|--------------------|-------|----------------------------------------|

| | Code | V | (A) | (D) |
|--|------|---|-----|-----|
|--|------|---|-----|-----|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|-------------------------------------------------------------------------------|---------------|-----------|-----------------------|-------|
| | Director | 10% Owner | Officer | Other |
| JONAS HOWARD S C/O IDT CORPORATION 520 BROAD STREET NEWARK, NJ 07102 | X | X | Chairman of the Board | |

Signatures

Joyce J. Mason, by Power of
Attorney

04/13/2017

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Purchase of the Company's treasury shares.
- (2) Includes 46,416 shares of Restricted Stock, which vest as follows: 23,208 shares on each of January 5, 2018 and January 5, 2019.
- (3) As of March 31, 2017.
- (4) These shares are held in trust for the benefit of the Reporting Person's children. The Reporting Person's spouse is the trustee of the trust. Mr. Jonas does not exercise or share investment control of these shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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