

LINDSAY CORP  
Form 4  
November 03, 2016

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Downing David B

(Last) (First) (Middle)

2222 N 111TH STREET

(Street)

OMAHA, NE 68164

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
LINDSAY CORP [LNN]

3. Date of Earliest Transaction (Month/Day/Year)  
11/01/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
\_X\_ Officer (give title below) \_\_\_ Other (specify below)

Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  |                                | (A) or (D)<br>Code V Amount (D) Price                             |   |  |                                   |
| Common Stock                    | 11/01/2016                           |  | F                              | 389 (1) D \$ 77.3   | 29,916 (2) D  | D  |                                   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Option to Purchase                         | \$ 78.23   |                                      |  |                                |   | <u>(3)</u> 10/21/2026                                    | Common Stock  | 4,571                         |
| Option to Purchase                         | \$ 67.68   |                                      |  |                                |   | <u>(4)</u> 10/23/2025                                    | Common Stock  | 3,587                         |
| Option to Purchase                         | \$ 83.53   |                                      |  |                                |   | <u>(5)</u> 10/24/2024                                    | Common Stock  | 2,459                         |
| Option to Purchase                         | \$ 76.37   |                                      |  |                                |   | <u>(6)</u> 10/25/2023                                    | Common Stock  | 1,732                         |
| Option to Purchase                         | \$ 75.68   |                                      |  |                                |   | 11/01/2016 <sup>(7)</sup> 10/24/2022                     | Common Stock  | 1,662                         |
| Option to Purchase                         | \$ 58.1  |                                      |  |                                |   | 11/01/2015 <sup>(8)</sup> 10/31/2021                     | Common Stock  | 2,147                         |

## Reporting Owners

| Reporting Owner Name / Address                            | Relationships |           |                          |       |
|---|---------------|-----------|--------------------------|-------|
|   | Director      | 10% Owner | Officer                  | Other |
| Downing David B<br>2222 N 111TH STREET<br>OMAHA, NE 68164 |               |           | Executive Vice President |       |

## Signatures

/s/ Eric R. Arneson,  
attorney-in-fact

11/03/2016

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares of common stock withheld to satisfy statutory minimum tax withholding obligations upon vesting of restricted stock units previously included in Table I.

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- (2) Includes common stock in the form of restricted stock units.
- (3) The option vests in four equal annual installments beginning on November 1, 2017.
- (4) The option vests in four equal annual installments, which began on November 1, 2016.
- (5) The option vests in four equal annual installments, which began on November 1, 2015.
- (6) The option vests in four equal annual installments, which began on November 1, 2014.
- (7) The option vested in four equal annual installments, which began on November 1, 2013.
- (8) The option vested in four equal annual installments, which began on November 1, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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